



Weekly Stock Market Review

Date: January 11, 2024

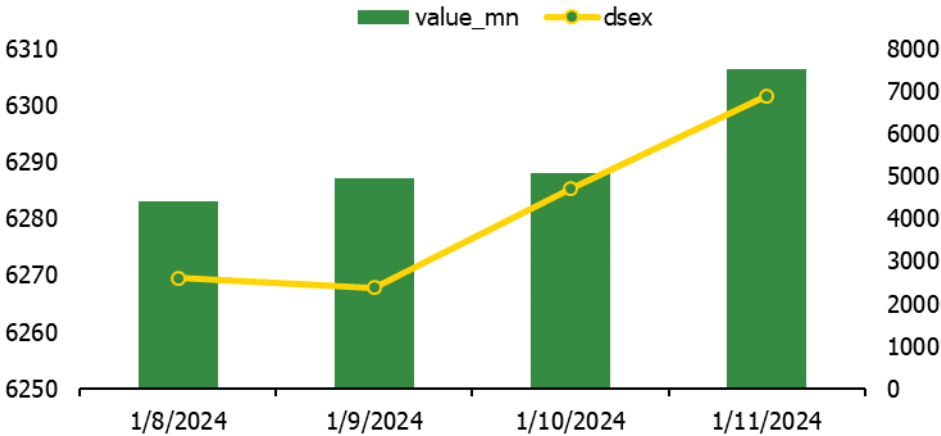
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Comment

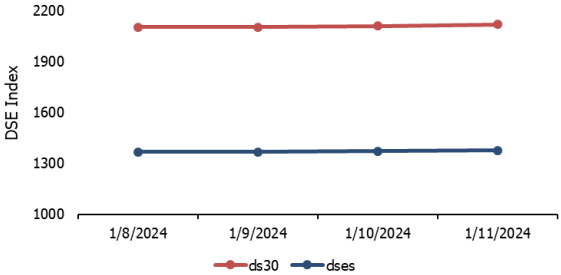
Week-on-week, DSEX rose up by 57.53 points or 0.92% to settle the week at 6301.70. The total turnover for the week stood at BDT 7,528.46 million on the premier bourse against BDT 3,444.59 million in the week before. The total market capitalization of the DSE increased by 0.09% last week as it was BDT 7,810.80 million on the opening day of the week, while it stood at BDT 7,861.99 million on closing day of the week.

Union Capital Limited was the week's top gainer, posting a 27.17% gain, while Sinobangla Industries Ltd. was the top loser, slumping by 10.46%. Bd. Thai Aluminium Ltd. becomes the top traded share followed by Sea Pearl Beach Resort & Spa Limited.

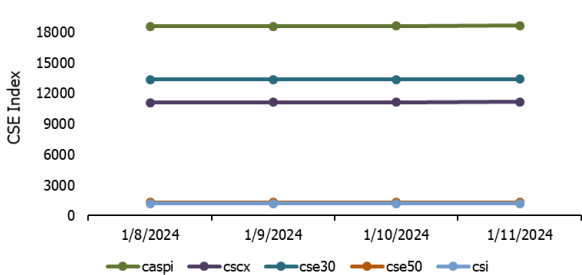
DSE Performance of the Week



Movement of DSE Index



Movement of CSE Index



| Top 10 Gainer Shares (DSE) | CW CP (BDT) | LW CP (BDT) | % Δ in Price | CW AT (BDT mn) | LW AT (BDT mn) | CW MCAP (BDT mn) | LW MCAP (BDT mn) |
|--|----------------|----------------|-----------------|----------------------|-------------------|---------------------|---------------------|
| UNIONCAP | 11.70 | 9.20 | 27.17% | 90.93 | 14.37 | 2019.11 | 1587.68 |
| RUPALIBANK | 38.20 | 31.90 | 19.75% | 160.71 | 47.47 | 17751.43 | 14823.84 |
| ILFSL | 6.60 | 5.60 | 17.86% | 26.53 | 0.05 | 1463.95 | 1242.14 |
| RSRMSTEEL | 23.80 | 20.30 | 17.24% | 6.81 | 2.43 | 2408.30 | 2054.14 |
| BPML | 70.10 | 60.20 | 16.45% | 72.19 | 13.63 | 12182.78 | 10462.24 |
| KBPPWBIL | 129.90 | 112.10 | 15.88% | 76.09 | 81.28 | 12740.58 | 10994.75 |
| FASFIN | 6.20 | 5.40 | 14.81% | 31.36 | 0.26 | 924.28 | 805.02 |
| AIBL1STIMF | 8.60 | 7.50 | 14.67% | 16.69 | 4.35 | 860.00 | 750.00 |
| MIDASFIN | 12.80 | 11.20 | 14.29% | 21.76 | 3.09 | 1841.82 | 1611.60 |
| 1STPRIMFMF | 35.00 | 31.00 | 12.90% | 54.73 | 62.13 | 700.00 | 620.00 |
| CWCP– Current Week’s close price, LWCP–Last week’s close price, CWAT– Current Week’s Average Turnover, LWAT– Last Week’s Average Turnover | | | | | | | |

| Top 10 Loser Shares (DSE) | CW CP (BDT) | LW CP (BDT) | % Δ in Price | CW AT (BDT mn) | LW AT (BDT mn) | CW MCAP (BDT mn) | LW MCAP (BDT mn) |
|--|----------------|----------------|-----------------|----------------------|-------------------|---------------------|---------------------|
| SINOBANGLA | 53.10 | 59.30 | -10.46% | 26.43 | 12.96 | 1608.66 | 1197.66 |
| STANCERAM | 134.20 | 148.20 | -9.45% | 25.25 | 22.87 | 867.02 | 957.47 |
| IFILISLMF1 | 6.80 | 7.50 | -9.33% | 30.70 | 58.97 | 680.00 | 750.00 |
| LIBRAINFU | 846.60 | 895.40 | -5.45% | 9.23 | 13.45 | 1907.29 | 2017.23 |
| SHYAMPSUG | 190.50 | 200.90 | -5.18% | 4.13 | 5.23 | 952.50 | 1004.50 |
| STANDARINS | 56.80 | 59.90 | -5.18% | 71.37 | 85.60 | 2459.25 | 2593.47 |
| YPL | 27.30 | 28.70 | -4.88% | 57.02 | 52.68 | 2011.98 | 2115.16 |
| PRIME1ICBA | 7.80 | 8.10 | -3.70% | 20.07 | 43.48 | 780.00 | 810.00 |
| GLDNJMF | 13.40 | 13.80 | -2.90% | 57.89 | 65.77 | 1340.00 | 1380.00 |
| ZEALBANGLA | 139.80 | 143.80 | -2.78% | 0.81 | 1.02 | 838.80 | 862.80 |
| CWCP– Current Week’s close price, LWCP–Last week’s close price, CWAT– Current Week’s Average Turnover, LWAT– Last Week’s Average Turnover | | | | | | | |

| Sector Valuation (DSE) | Listed Company | Avg. Turnover (BDT in mn) | Avg. MCAP(BDT in mn) | P/E | Div. Yield |
|--|-------------------|------------------------------------|----------------------------|---------------|---------------|
| Telecommunication | 3 | 0.49 | 193410.60 | 14.25 | 5.9 |
| Pharmaceuticals & Chemicals | 33 | 24.79 | 21914.60 | 12.45 | 4.93 |
| Bank | 35 | 4.47 | 19588.70 | 14.89 | 3.71 |
| Fuel & Power | 23 | 9.19 | 18772.33 | 15.16 | 2.4 |
| Food & Allied | 21 | 14.94 | 18661.73 | 17.77 | 3.34 |
| Cement | 7 | 11.29 | 17165.91 | 6.8 | 4.66 |
| Miscellaneous | 14 | 11.36 | 16363.68 | 28.94 | 2.55 |
| Engineering | 43 | 22.85 | 12524.72 | 43.41 | 1.55 |
| Financial Institutions | 23 | 1.40 | 8125.07 | 54.14 | 1.58 |
| Travel & Leisure | 4 | 82.05 | 8085.67 | 44.76 | 1.73 |
| Services & Real Estate | 4 | 16.01 | 6804.68 | 25.43 | 3.41 |
| Paper & Printing | 6 | 42.69 | 6477.13 | 37.54 | 1.83 |
| Ceramic | 5 | 24.28 | 6428.39 | 39.36 | 1.8 |
| Tannery | 6 | 2.43 | 5495.65 | 26.54 | 2.59 |
| IT | 11 | 10.95 | 3439.51 | 30.63 | 2.62 |
| Insurance | 57 | 12.02 | 3045.93 | 25.16 | 1.6 |
| Textile | 58 | 6.99 | 2969.95 | 28.26 | 0.93 |
| Jute | 3 | 10.67 | 1355.23 | -- | 5.67 |
| Mutual Funds | 37 | 14.69 | 1116.16 | 40.65 | 0.18 |
| Total | 393 | 323.55 | 371745.63 | 506.14 | -- |
| Avg. Turnover—Average Turnover, PE- Last day of Current Week, Div. Yield– Last day of Current Week's Dividend Yield | | | | | |

Top Capital Market News

Bangladesh's index return lowest in Asia for not taking right policy at right time

The key index of Bangladesh's stock market secured a 0.64% gain in 2023, the lowest among its peers, for policies not in sync with reform measures taken globally to overcome impacts of the Russia-Ukraine war. The failure to recover from war-induced shocks is palpable when compared to the benchmark indexes of Pakistan and Sri Lanka, the economies that began to experience forex reserve crunch and high inflation, albeit on a greater scale, around the same time when Bangladesh did. The peers, particularly Sri Lanka and Pakistan, recovered, riding on proper and timely policy support, said managing director of Midway Securities. Pakistan's KSE All Share Index posted the highest gain of nearly 52% in 2023 among Asian markets and has continued to soar. All the gains were achieved in the second half of 2023 when the IMF approved a short-term loan support to Pakistan, turning the market the best performer globally in the latter half of the year. Sri Lanka's stock market ended 2023 on a positive note with its CSE All Share Price Index rising 7.11% to 10,637, recovering from a 43% plunge to 7,055 points in the six months to July 2022 on the back of a historic economic turmoil. In early 2022, Sri Lanka endured power cuts and shortages of essential commodities. Political tension coupled with inflation reaching 50% took a heavy toll on the stock market.

Banks yet to put special funds to use for equity investments

Banks are looking forward to a revival of the equity market to inject money into it from the special funds that they have created or have taken approval of from their boards. The five-year special-purpose funds were intended to solve the liquidity crisis of the market when the central bank in February 2020 instructed the lenders to form them. However, the liquidity crunch and stock market volatility have kept the banks from investing in stocks. The BB instruction came in response to a request from market intermediaries for a special investment fund of BDT 100 billion. Each bank is allowed to invest a maximum of BDT 2 billion outside its stipulated market exposure limit of 25% of its paid-up capital. "The weighted average risk of such investment is very high," said Managing Director of Pubali Bank, adding that the bank had already created a fund but had not invested in equity securities. Requesting anonymity, a senior official of Mercantile Bank said the lender's experience had already been bitter with earlier investments in the market due to the restriction on the stock price movement. "There is no exit from the existing investments in stocks." The bank will expand its involvement in the market only if it shows a turnaround. A higher stock investment will also depend on the upcoming monetary policy, he said. Presently, the banks are disbursing loans at interest rates up to 12% against the maximum deposit rate of 9-10%. If the BB tightens money flow further, interest rates may go higher, intensifying the fund crisis. The outstanding loans taken by banks from the central bank under repurchase agreements (REPO) are worth around BDT 600 billion, which reflects the extent of the crisis.



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