

Bangladesh IT & ITES Sector

Navigating the Path to a Smart Bangladesh



Date: 26th November, 2023

Overview



With an around 170 million inhabitants, Bangladesh has the eighth-highest population in the world. Despite the growing importance of industry and services, nearly half of Bangladeshi workers are working in agriculture. In South Asia, the expansion of the **software sector in Bangladesh** is genuinely noteworthy. According to some experts, Bangladesh will become Asia's next IT hotspot. According to the Global Location Service Index, Bangladesh is now ranked **21st** for IT outsourcing. Bangladesh has the second-highest proportion of independent contractors worldwide. Bangladesh has more than **4,500** registered ICT and software enterprises. These businesses currently employ more than **300,000** local ICT specialists and software developers & supply the local industry's need for software valued at **USD 1.18 billion**. The nation also has the second-highest number of freelancers in the world, and it is estimated that over 70,000 people work in the outsourcing sector and make more than **USD 700 million** annually.

The e-commerce, f-commerce & freelancing industry, has witnessed remarkable growth and transformation in recent years. This innovative approach, driven by convenience and accessibility, has empowered small and medium-sized enterprises (SMEs) to thrive in the digital landscape. However, challenges such as logistical infrastructure and digital payment solutions are still evolving to keep pace with the industry's rapid expansion.

Despite these challenges, Bangladesh's IT & ITES industry continue to show great promise, fostering economic growth, creating job opportunities, and transforming the way business is conducted in the country. As the ecosystem matures and evolves, it is expected to play an increasingly pivotal role in Bangladesh's economy.

IT & ITES Sector Highlights



1.28%

contribution to the GDP



02 Mn

IT based Employment



USD 1.4 Bn

export earnings in FY22



130 Mn

Internet user



2000+

Services Digitalized



8,280

Digital Centers



3600+

Public servant trained



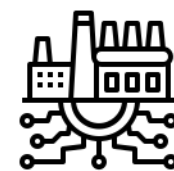
62+

Public offices uses simpler
service process



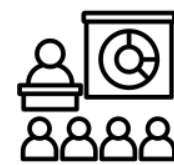
1+ Mn

Freelancers



09

High tech Parks
Built



10,500

Women trained



424

Public service
simplified



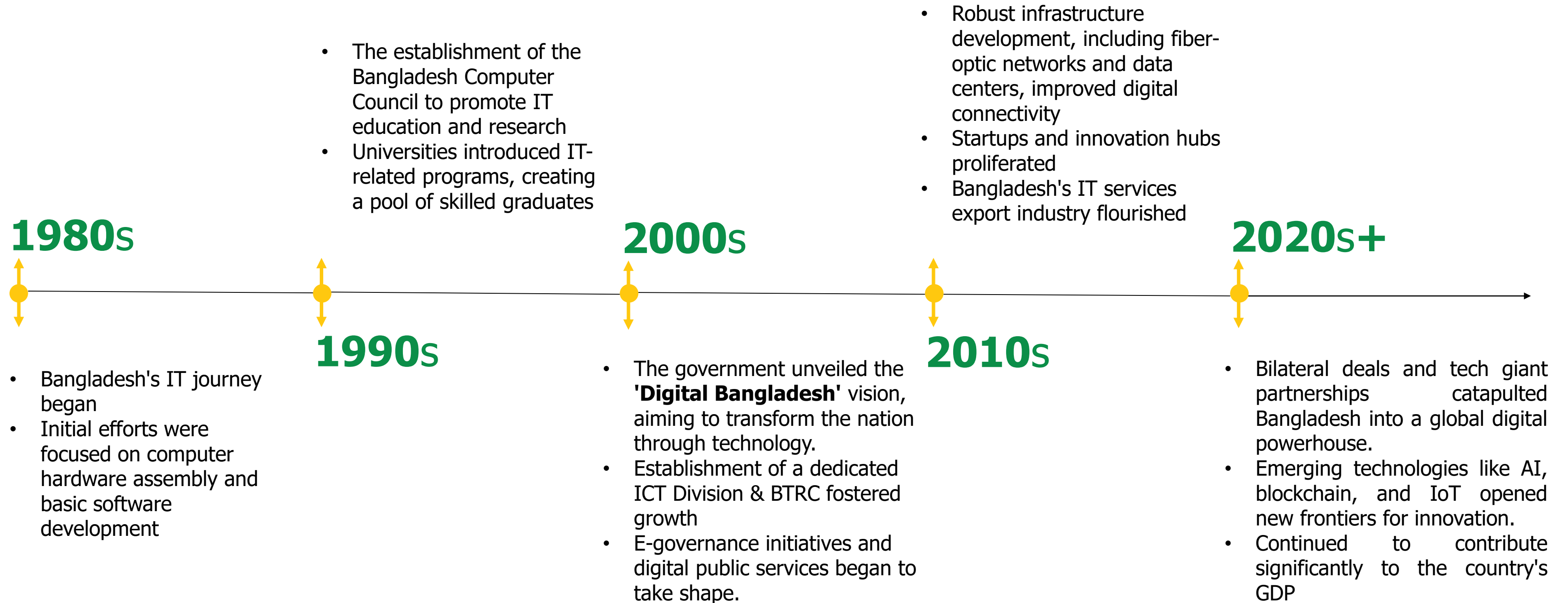
**Bangabandhu 1
Satellite**

Launched

Bangladesh Position in Global IT Sector



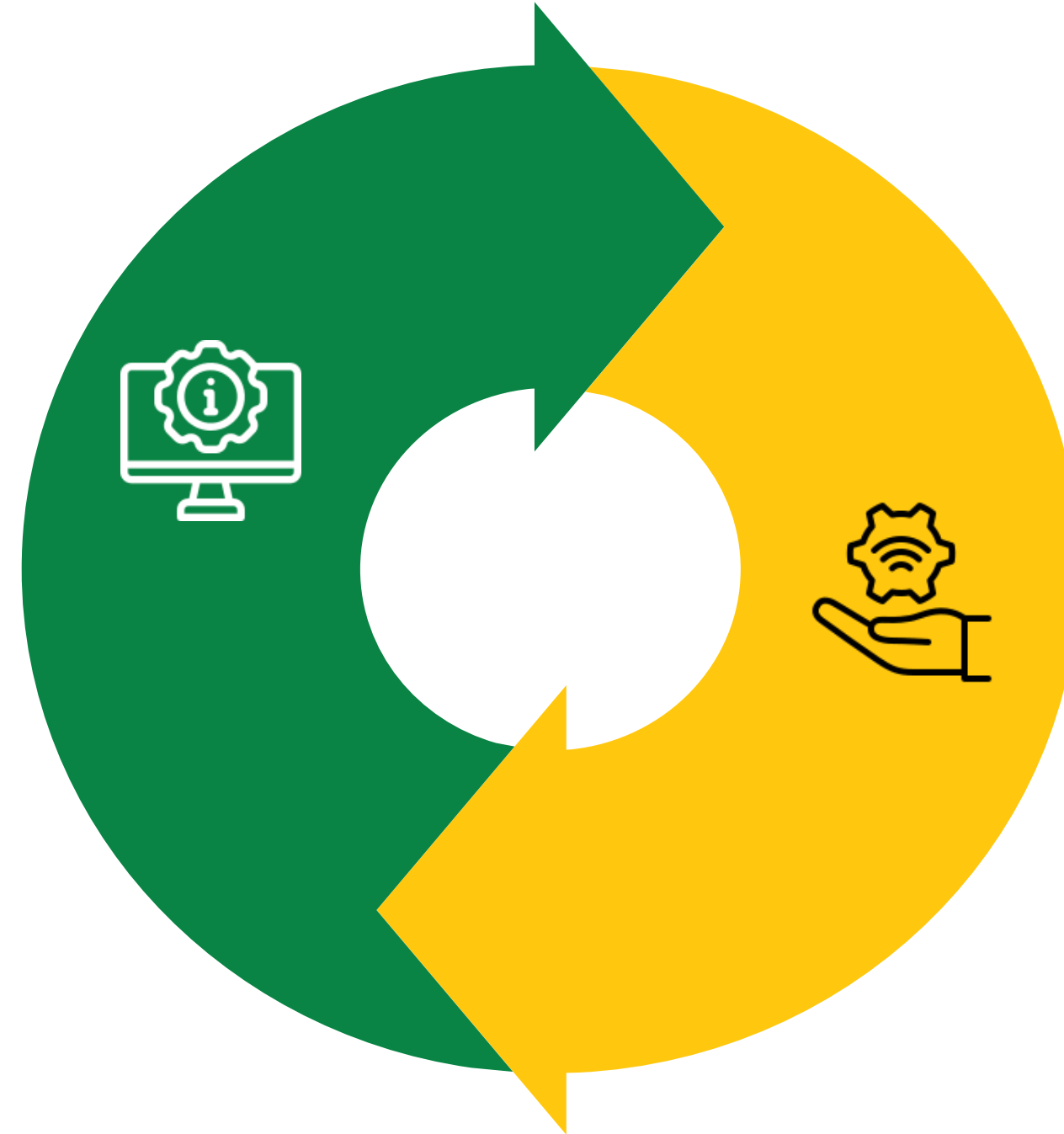
History of Bangladesh IT/ITES Sector



Outline of IT & ITES Sector

The Information Technology (IT)

sector is a dynamic and rapidly evolving sector that encompasses various aspects related to technology, computing, and information management.

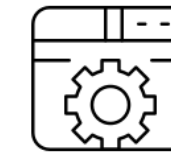


IT-enabled Services (ITES)

stands for outsourcing of any business processes involving internet and information technologies, and covers the following areas usually; back-office and front-office business processes, e-commerce and marketing, supply-chain management, and graphic design including image processing, web design and content management.

The IT and ITES sector encompasses a wide range of activities, including software development, IT enabled services, e-commerce, outsourcing, freelancing, e-governance and many more

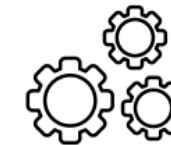
Over 4,500 IT firms are thriving in Bangladesh, and can be categorized into 03 groups largely-



Specialized into customized software and application development **(55%)**

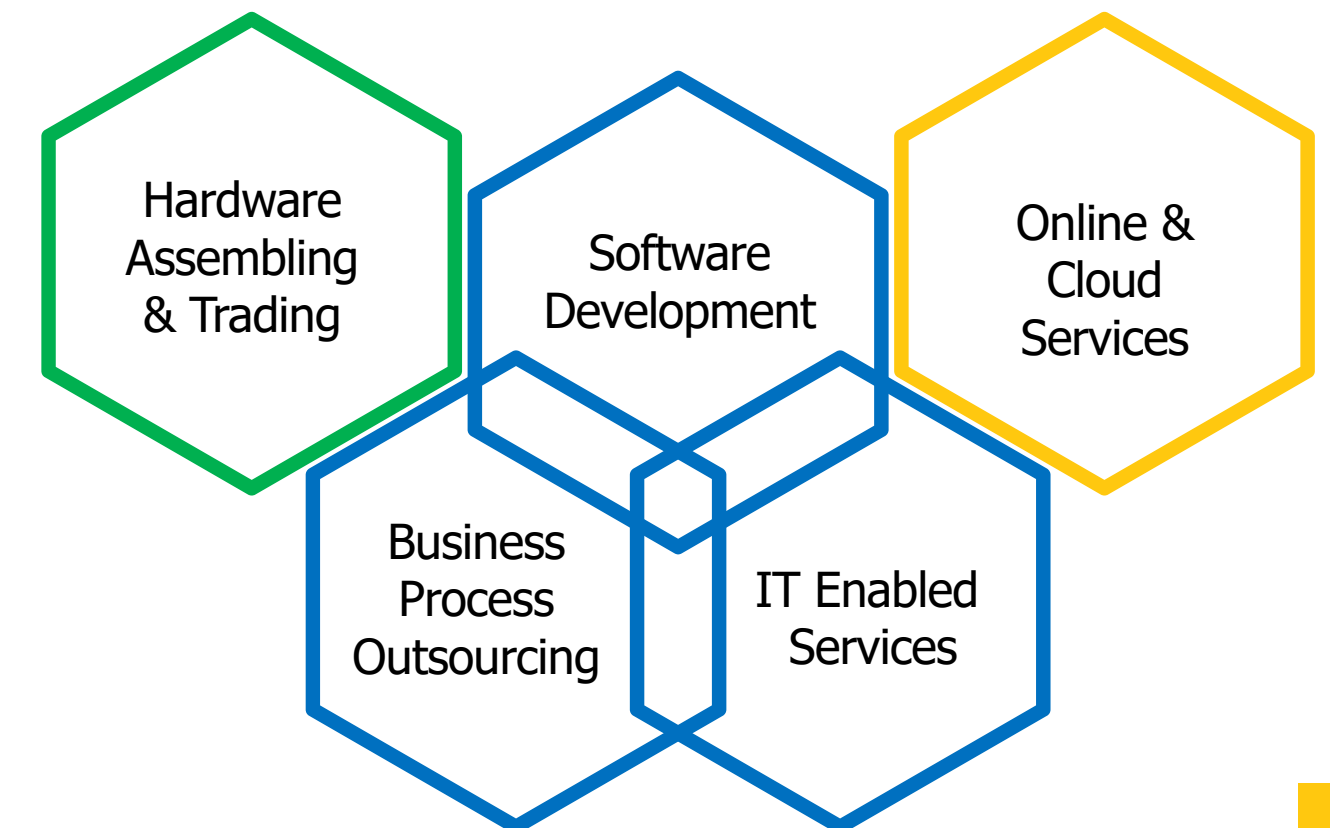


ITES/ BPO **(17%)**



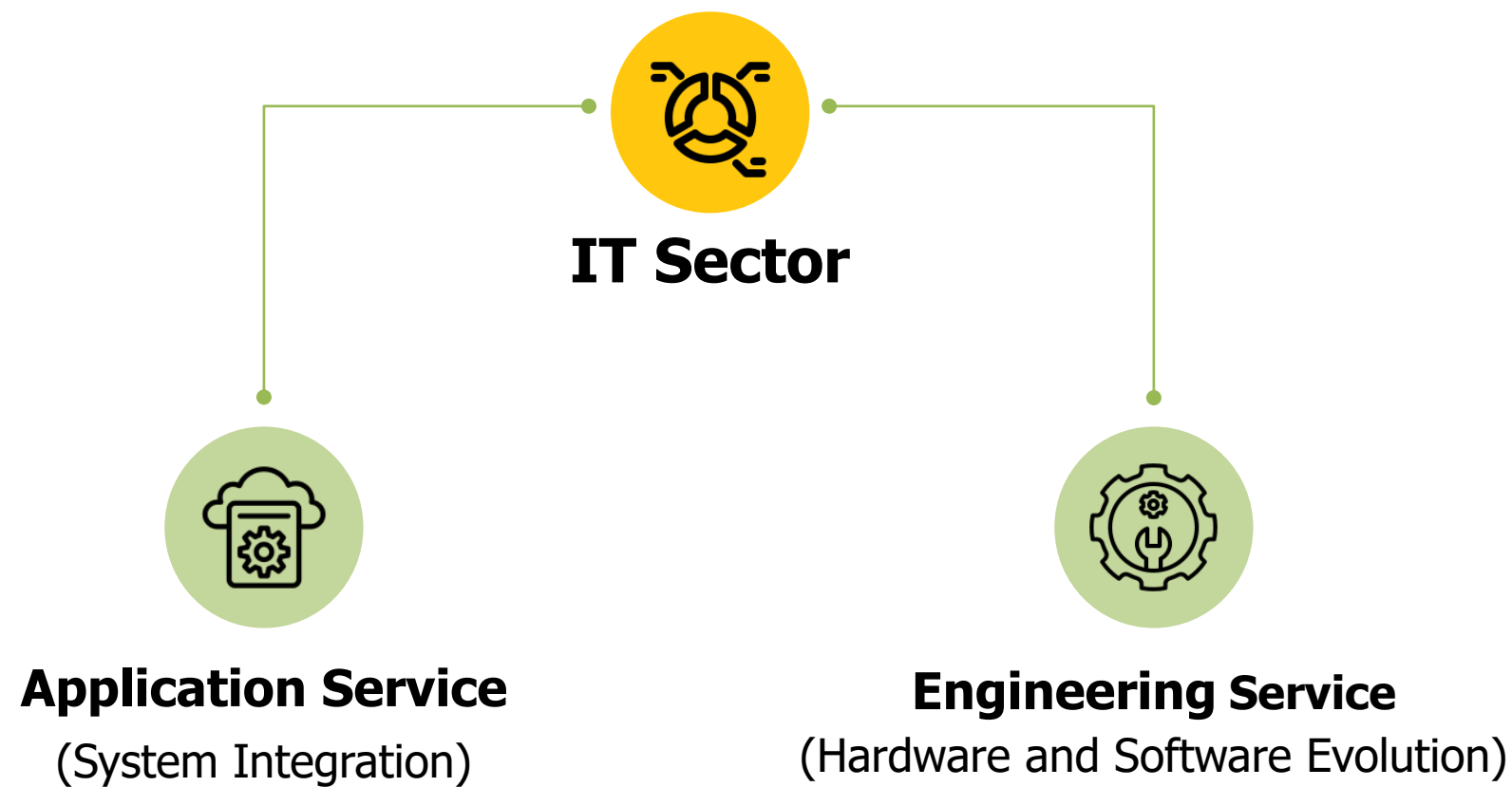
Having multi-functions **(34%)**

Venn Diagram of IT Services

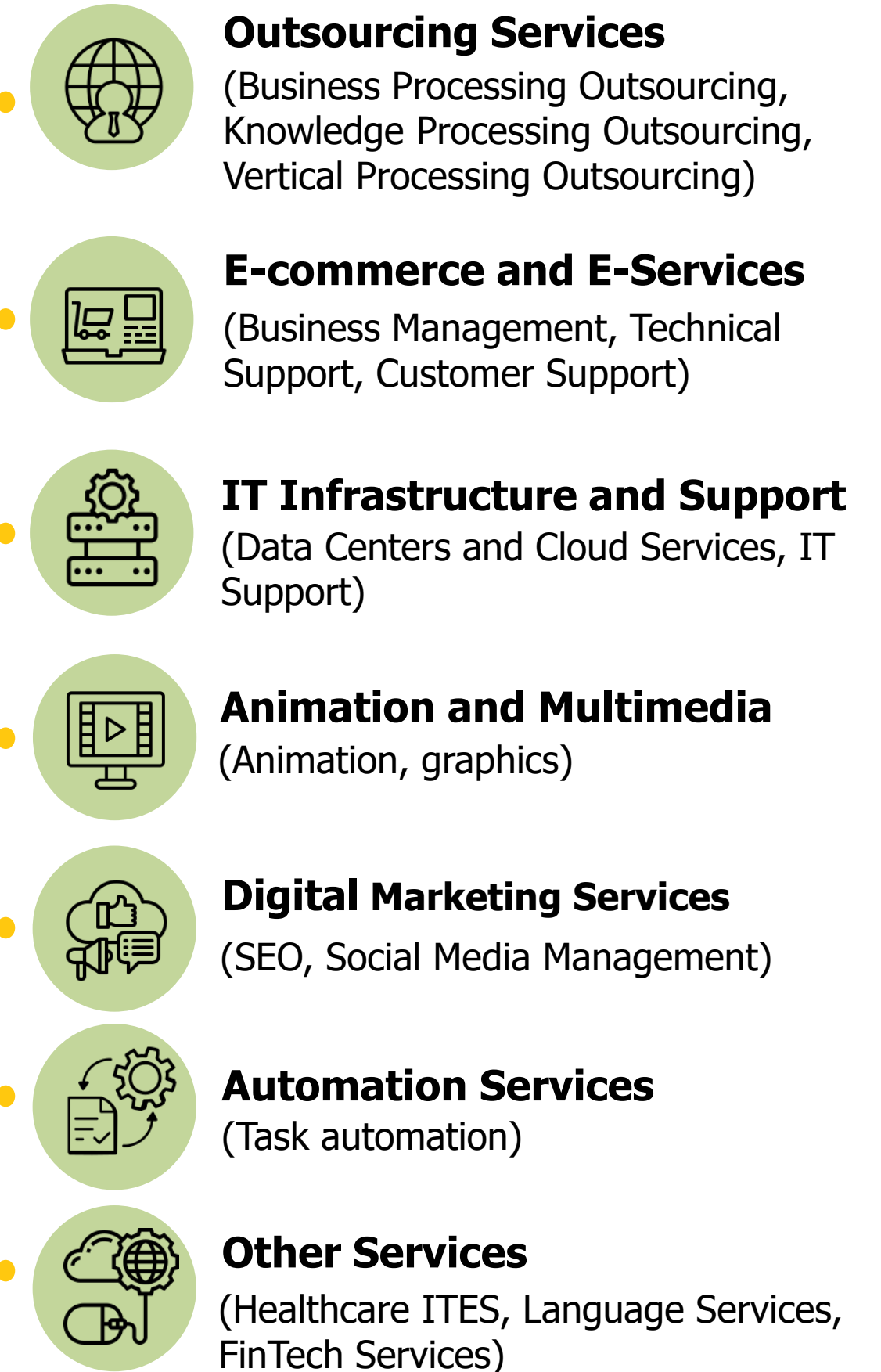


Framework of IT Sector in Bangladesh

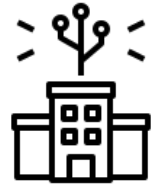
Field Covered by IT & ITES Sector



ITES Sector



Bangladesh Software Sector



Over **4,500** software and IT-enabled services firms serve **80+** countries on **4** continents.



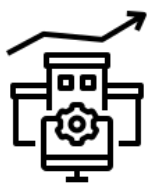
50,000 IT experts specialize in customized software development and maintenance



57% of software companies involved in IT project in garment sector, while the rest serve hospitals, CRM, banks, and government e-governance.

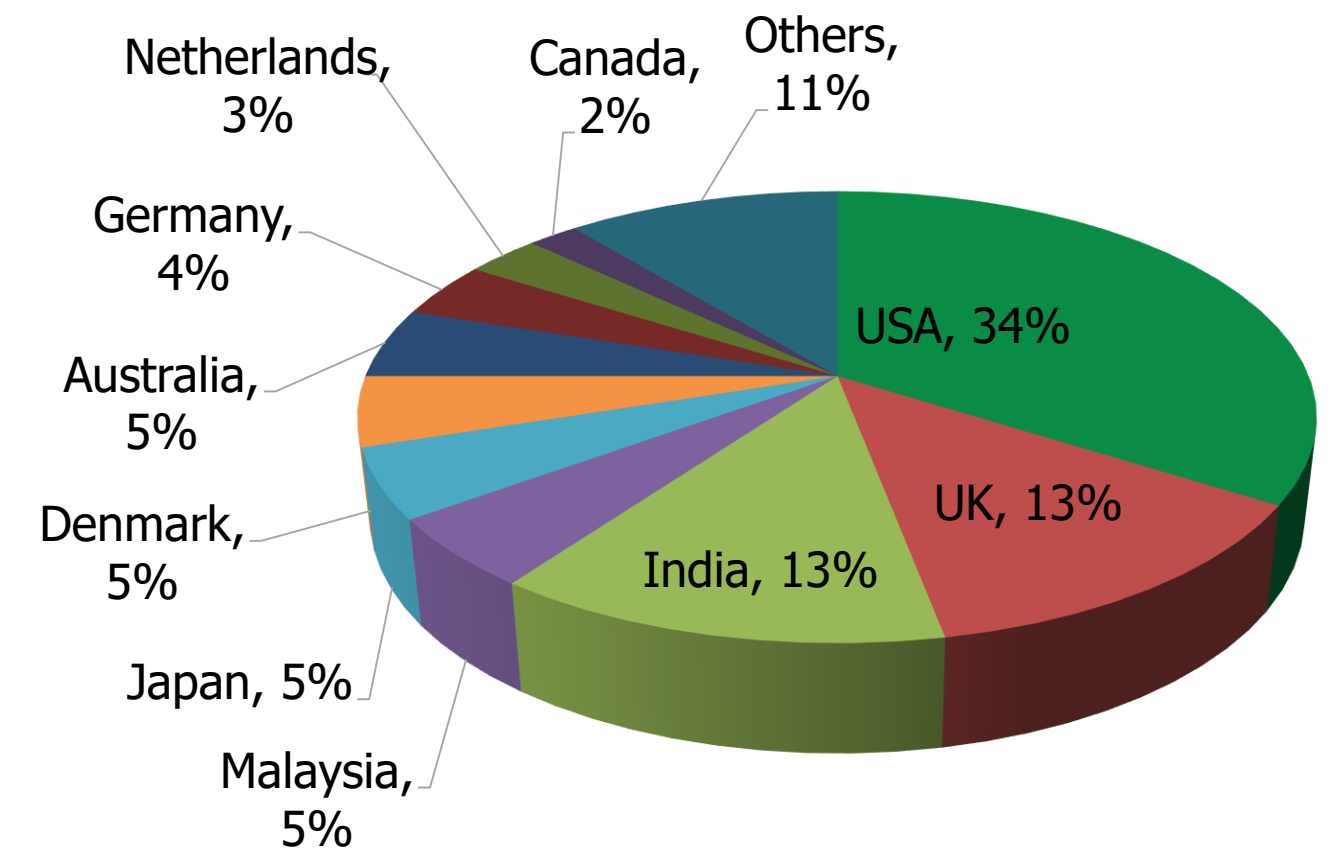


The export size of Bangladesh's software industry is estimated to be around **USD 250 - 300 million** per year



25 local software companies are now developing integrated business applications and enterprise resources planning (ERP) software, both of which used to be imported

Top Export Destinations



Bangladesh Hardware Sector

12 mobile & a few computer hardware manufacturing companies are operating in Bangladesh

In FY 2020-21 total number of manufactured and imported mobile is 41.2 million among which **63%** was manufactured in Bangladesh

The local manufacturing companies are producing laptops, desktop computers, tablet computers, displays, RAM, motherboards, pen drives, mice, keyboards, and other accessories.

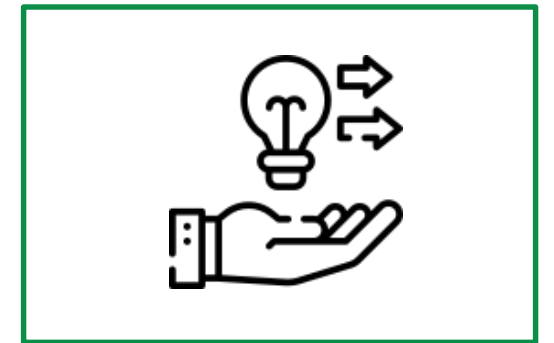
03 semiconductor companies are actively providing mainstream services

Local semiconductor chip designing fetches around **USD 5 million** annually.

Local Manufacturers are also producing antivirus software, customized chatbots, security cameras, debit and credit card chips, and surveillance cameras.

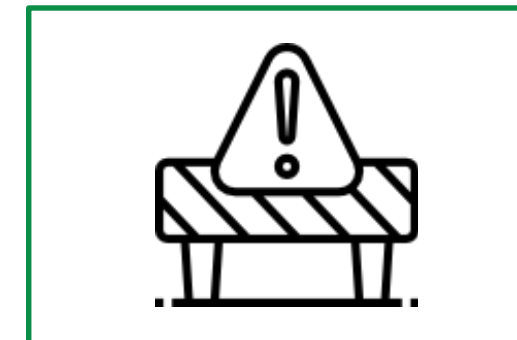
Opportunities

- low labor cost (USD 101)
- Regional Market Access
- Rapidly growing domestic Market
- Government Support
- Strategic Location



Obstacles

- Lack of Infrastructure
- Limited Manufacturing Capabilities
- High Import Dependency
- Skills and Expertise
- Quality Control and Standards



Bangladesh BPO Sector



USD 280.6 billion Global Market size in 2023



Current Employment **70,000**



Export Accounts for **40%** of total revenue

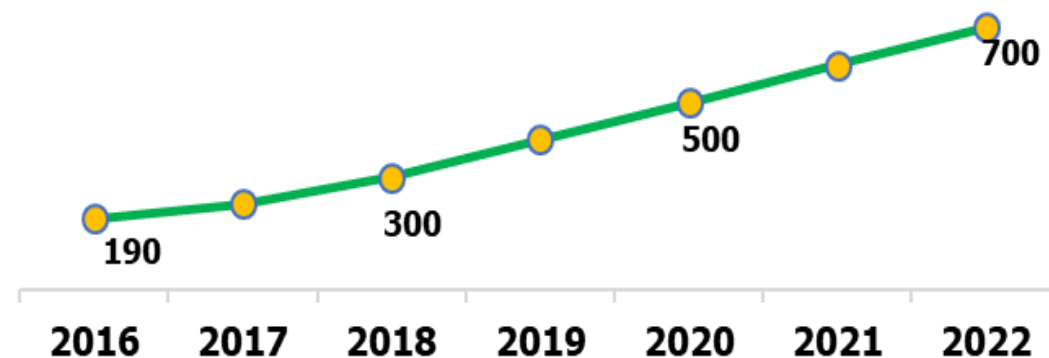


Annual Revenue **USD 700 Million**

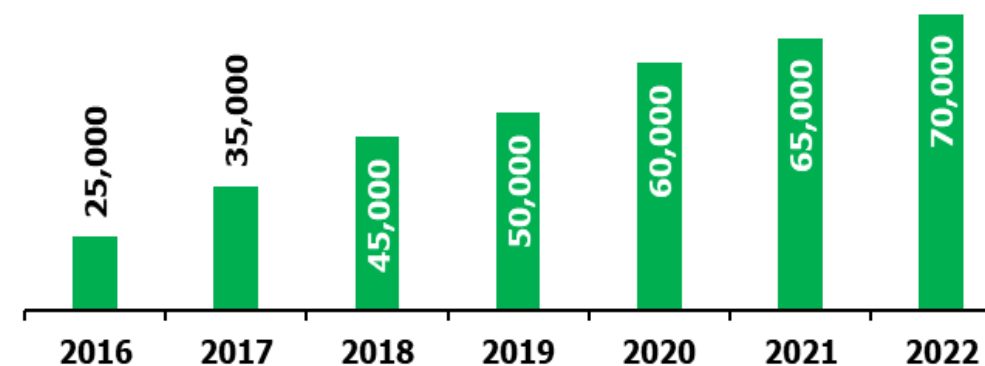


About **350** Firms in BPO industry

**Annual Revenue
(in USD million)**

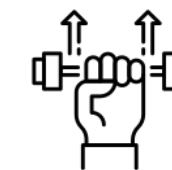


Employment in BPO Sector



Challenges Facing

- Lack of Basic Communication Skills
- Weakness in English languages
- Absence of relevant education
- Lack of proper training among youths



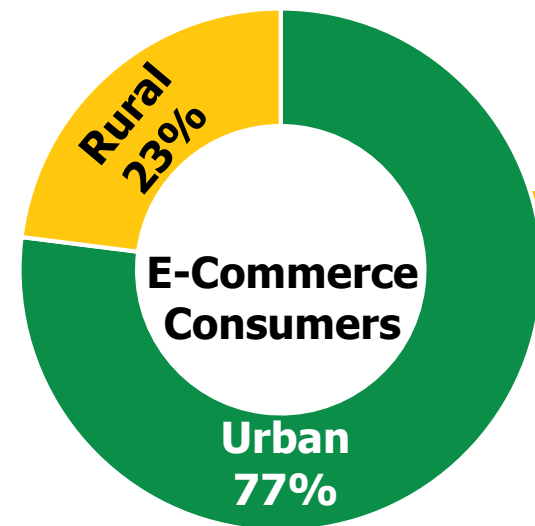
Strength

- Cheap Labor
- Dominance of Youth

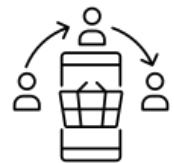
Bangladesh E-Commerce Sector



The e-commerce market in Bangladesh is now approximately **USD 6.6 billion** and is expected to grow by **9.33%** on annual basis to reach USD 6.9 billion by the end of the year 2023.

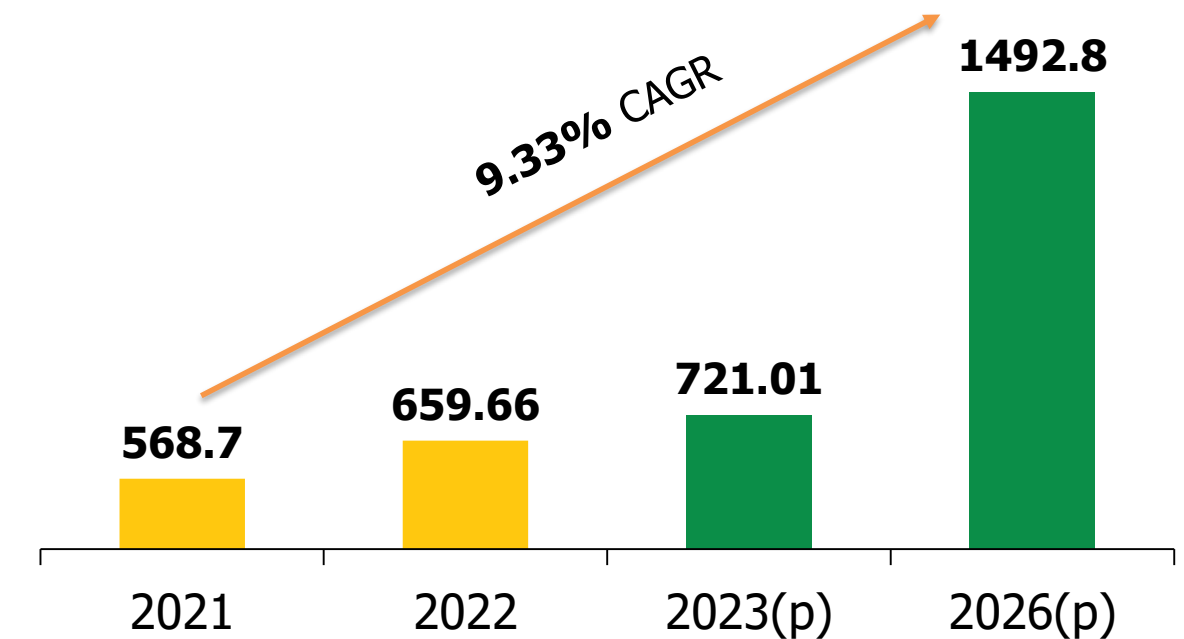


The projected market size of e-commerce is to **BDT 1492.8 billion** by 2026



Around **350,000** people are directly involved with e-commerce businesses while 200,000 more are part-time or homemakers.

Bangladesh B2C E-Commerce Market Size (in BDT billion)



Investment in e-commerce is **USD 2** per capita



23% of consumers of e-commerce business are from rural areas while the rest are city-based.

Top Market Contributors



Source: e-cab, BASIS

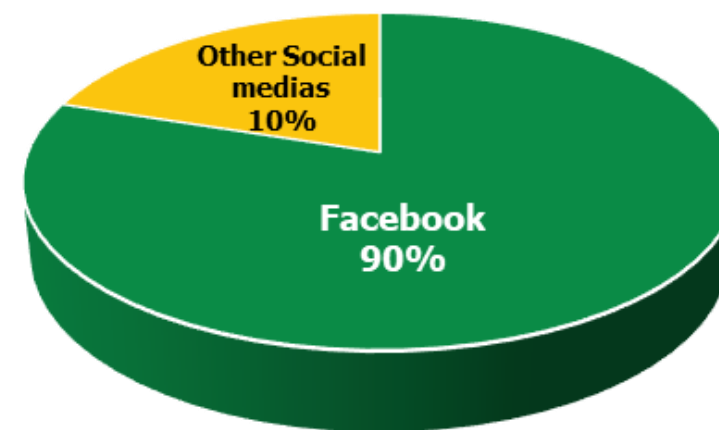
Bangladesh F-Commerce Sector

Bangladesh F-Commerce market size is around **BDT 1,000 crore** with an approximately **46 million** active Facebook users

Page owners are able to earn BDT **10,000** to **1,00,000** from on an average from Facebook

Facebook has a global user base of **2.85 billion** active users

Social media usage in Bangladesh.



In Bangladesh, there are approximately over **300,000** f-commerce pages but only **100** of these are associated with e-cab

72% f-commerce users are Male whereas Women own **50%** of Facebook-based businesses

Most of the users of Facebook pages are aged between **18-24** users

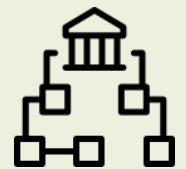
Challenges facing by F-Commerce Businesses



Logistic facility for outside of Dhaka is not good enough



High tariff rate is felt in the F-commerce industry on imports



No surveillance on the F-commerce sites and no legal structure make this sector unorganized and defamation of the business is a big issue

Downside of F-Commerce Businesses



Facebook page boosting requires the Bangladeshi taka converted into Dollar and has to transfer to another country which has an impact on foreign reserve



People are less likely to go to physical shops because of the availability of E-commerce & F-commerce platforms which is hampering the sustainability of the existing physical shops

Bangladesh Digital Marketing Sector



In Bangladesh, Digital Marketing activity is done by Digital Marketing Agencies, Freelancers and different ITES service provider platforms



Ad expenditure in digital marketing (advertising market) is expected to be **USD 330.80 million** in **2023** and is projected to be around **USD 520 million** by **2027**



The largest segment of the market (search advertising) will have a market volume of around **USD 199.30 million** in **2023**.



Ad spending growth till 2023 is **9.9%**



The average ad expenditure for **each user** in the search advertising sector is expected to be around **USD 7.11** in 2023.



In the market of digital advertising, around **39%** of total ad expenditure will be gathered **through mobile** in 2027.



Ad Spending in Social Media is **USD 63.70 million** and by the end of 2027, it is estimated to reach **USD 77.65 million**

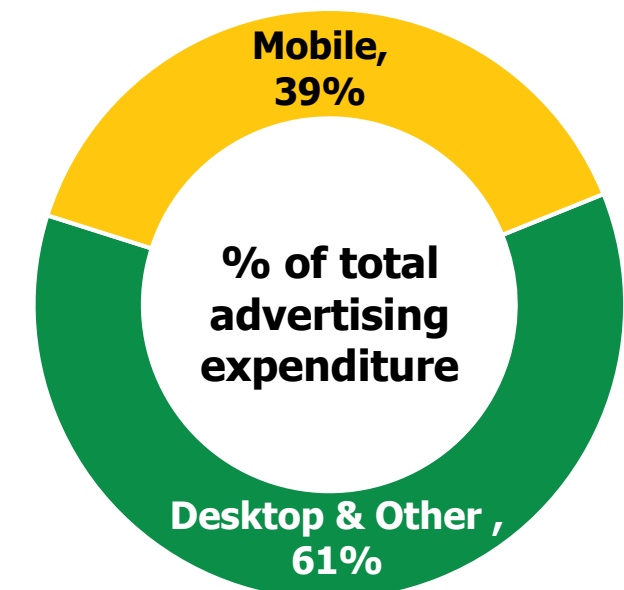
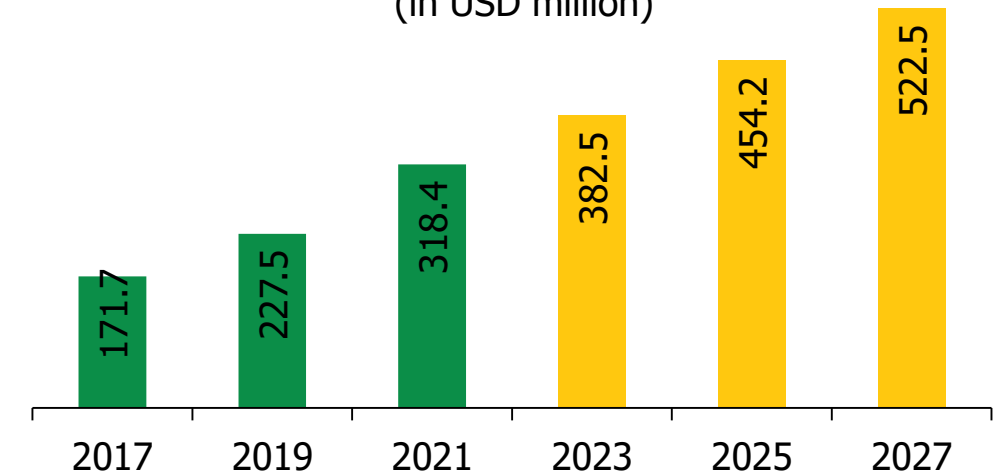


Around **88%** of the revenue from digital advertising will be gathered through methodical advertising in **2027**.



Around **44.1%** expenditure is made on Fast Moving Consumer Goods (FMCG) & Pharmaceutical products.

Total Ad Spending
(in USD million)



Bangladesh Freelancing Sector



Bangladesh ranks **8th** among the top 10 countries for freelancing income with a growth rate of 27%.



Bangladesh is ranked **2nd** in the list of countries with the highest numbers of freelancers with a share of **16%** engaged in freelancing platforms globally



There are at least **10,50,000** active freelancers in Bangladesh



Currently annual income of total freelancers in Bangladesh is about **USD 1 billion**



Bangladeshis work in **153** marketplaces in total.



Around **55%** of the freelancers are aged between 20 and 35 years.



So far, **53,000** youth have been given different IT-related trainings through the 'Learning and Earning' project since 2014 to promote freelancing in Bangladesh

Challenges faced by Freelancers

-  Low pay rates
-  Lack of job security
-  Absence of legal protection
-  Cultural and Language Barriers
-  Cybersecurity Concerns
-  Access to Banking Services
-  Popularity of Task Automated AI software

Bangladesh Data Center & Cloud Computing Sector

Data Center



The **7th largest** Tier-4 standard Data center (NDC) in the world is situated in Bangladesh.



Bangladesh has **19** data centers countrywide.



Some of the largest data centers in Bangladesh include those operated by **Google, Amazon, Microsoft, Facebook**



Investment in Bangladesh's data center industry is expected to reach **USD 1 billion** by 2025

Services Provided by Data Centers

- Data Storage, Backup & Recovery Services
- Data Security
- Data Sharing
- E-governance & E- services
- Co-Location Services and
- Cloud Computing

Cloud Computing

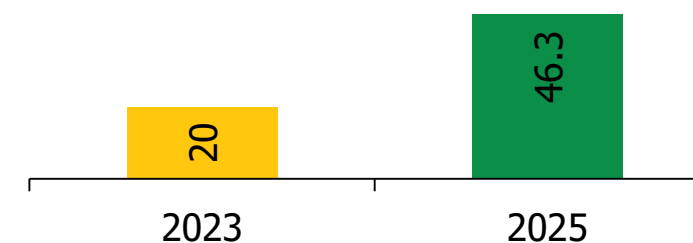


Domestic Cloud Storage market at present around **USD 20 million** and is projected to grow by **USD 46.3 million** in 2025

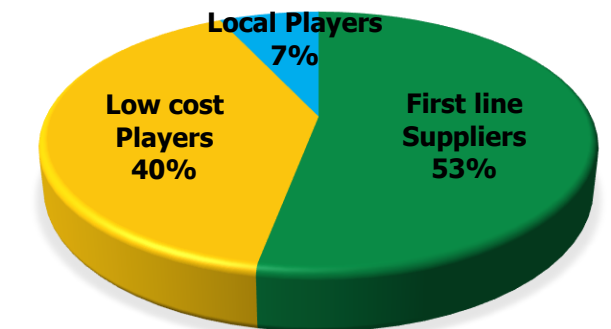


Cloud computing was first introduced in Bangladesh by **Amazon web Services** in 2016.

Cloud Computing Market Size projection
(in USD million)



CLOUD COMPUTING MARKET PLAYERS IN BD



53% of the market is made up of **foreign first line suppliers** (Google Cloud, Amazon, Microsoft Azure, Oracle)



40% of the market is controlled by foreign low cost players (cloud flare, Liquid Web) & **7%** belong to local players

Bangladesh OTT Sector



The global market size of OTT (over-the-top) platforms is **USD 178 billion**, and it is expected to reach **USD 275 billion** by 2027



The combined total subscribers in local OTT platforms is **20 million**, with a market size of **BDT 3000 million** yearly.



In Bangladesh, revenue from OTT video streaming platforms is projected to reach **USD 152.7 million** in 2023



The number of OTT users is projected to reach **11.3 million** by 2027



Netflix has around **200,000** subscribers in Bangladesh with earnings of about **BDT 2 billion** as subscription



Top favorite local OTT platforms are Chorki, Bioscope and Toffee

Top Local OTT Platforms



Top Global OTT Platforms



Other IT Enabled Services Sector

Digital Media



Revenue in the Digital Media market is projected to reach **USD 970.80 million** in 2023 with a revenue growth of 18.7%.



The largest market of digital media is Video Games with a projected market volume of **USD 633.60 million** in 2023 & Mobile Games market volume will be of **USD 477.90 million** in 2023.



The rest of the market is e-publishing, video-on-demand & digital music with a projected market size of **USD 340 million**

Digital Health



Revenue in the Digital Health market is projected to reach **USD 353.30 million** in 2023 with a revenue growth of 23.96% and projected to reach **USD 1034 million** by 2028.



The average revenue per user is expected to be **USD 51.84** by 2028.



Digital fitness, Digital treatment & Care, Online Doctor Consultation are the services that is covered by the Digital Health Market

E-Services



Revenue in the E-Services market is projected to reach **USD 112.00 million** in 2023 with a projection to reach **USD 187.10 million** by 2027



Event tickets, Dating Services, Online education are the core e-services that is provided in Bangladesh

Bangladesh IT Sector Export & Forex Potential

Unleashing Bangladesh's IT Brilliance for Global Prosperity and Forex Excellence



Export of Bangladesh IT Sector

Top Service Specific Earnings



IT- enabled Services → **USD 458.62 million**



Software Services → **USD 47.85 million**

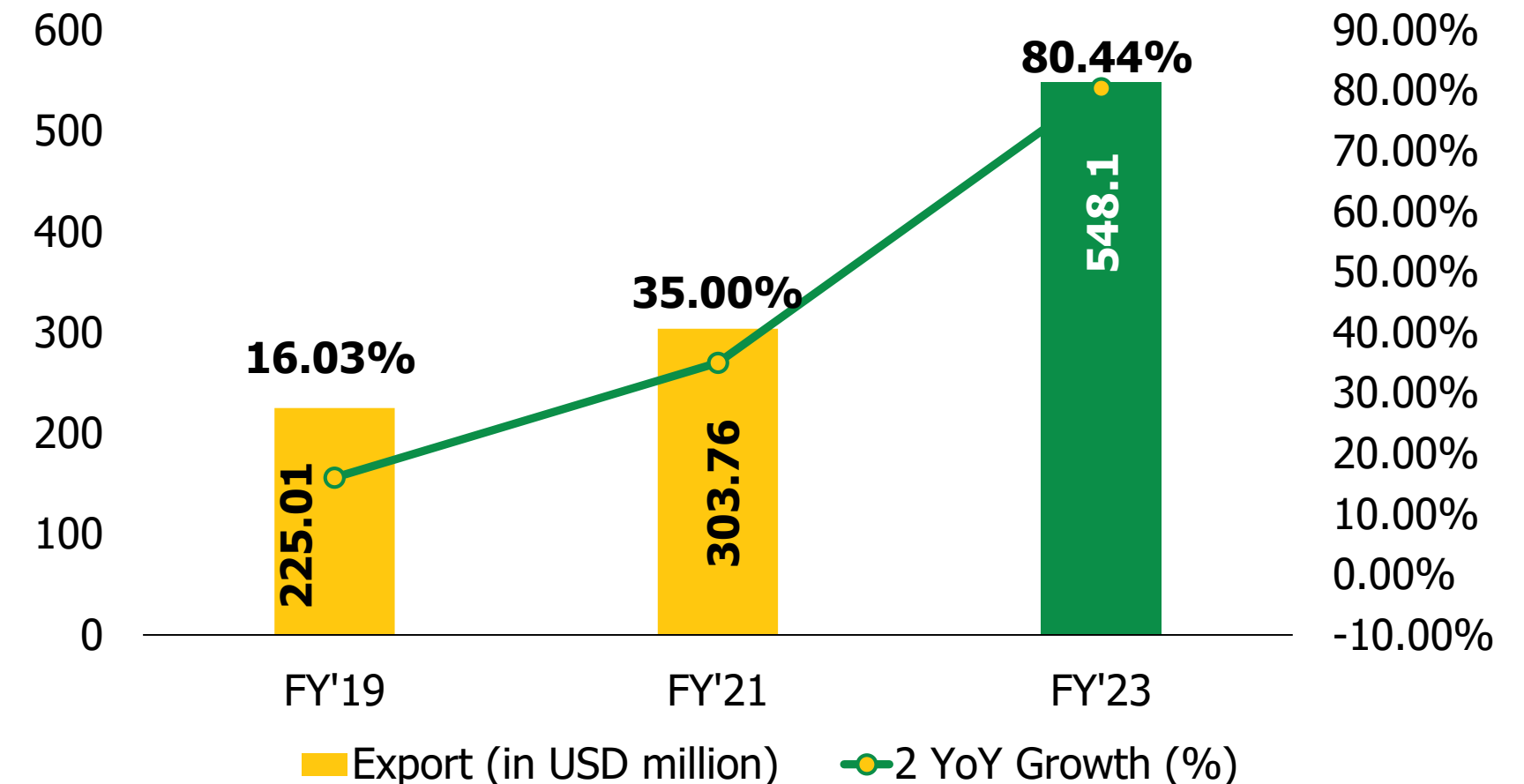


Consultancy → **USD 34.76 million**



Hardware Installation & Maintenance → **USD 6.88 million**

Top IT Services Export



IT services export growth by 2 year on year basis was **16%** in FY'19, **35%** in FY'21 & **80.44%** in FY'23.

According to BASIS, the Total Export Earnings of Bangladesh in FY'23 is around **USD 1.5 billion**

Forex Opportunities of IT Sector

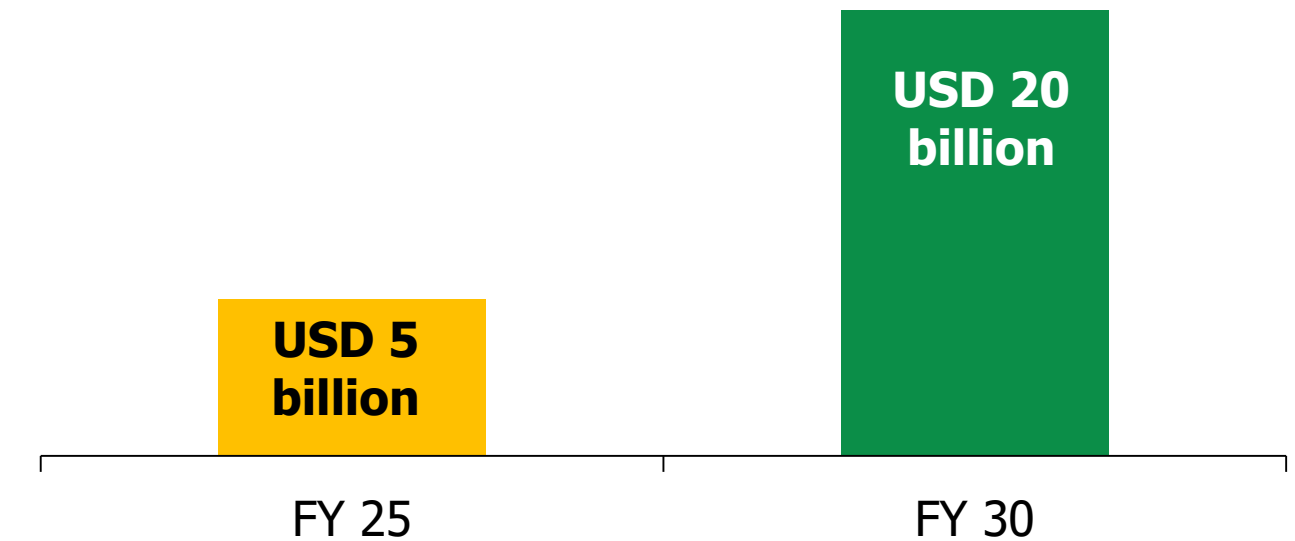


Bangladesh has set a target of earning **USD 5 billion** in FY'25 and **USD 20 billion** in FY'30 only from IT export.



To meet this target Bangladesh is ambitious to produce at least **0.37 million** IT professionals with global and future-ready IT skills by 2025.

Export Target



Key Export Markets



USA, UK, Finland, Sweden,
Denmark, Australia,
Germany,
Netherlands, Singapore, Japan
& India

FDI Inflow in Computer Software & IT



Net FDI inflow in the sector of Computer Software & IT has grown from USD 26.26 million to **USD 38.34 million** within 5 years



Highest FDI was seen in the pre COVID year 2019



Top 5 Countries invested **76%** of total FDI's in Computer software and IT Sector

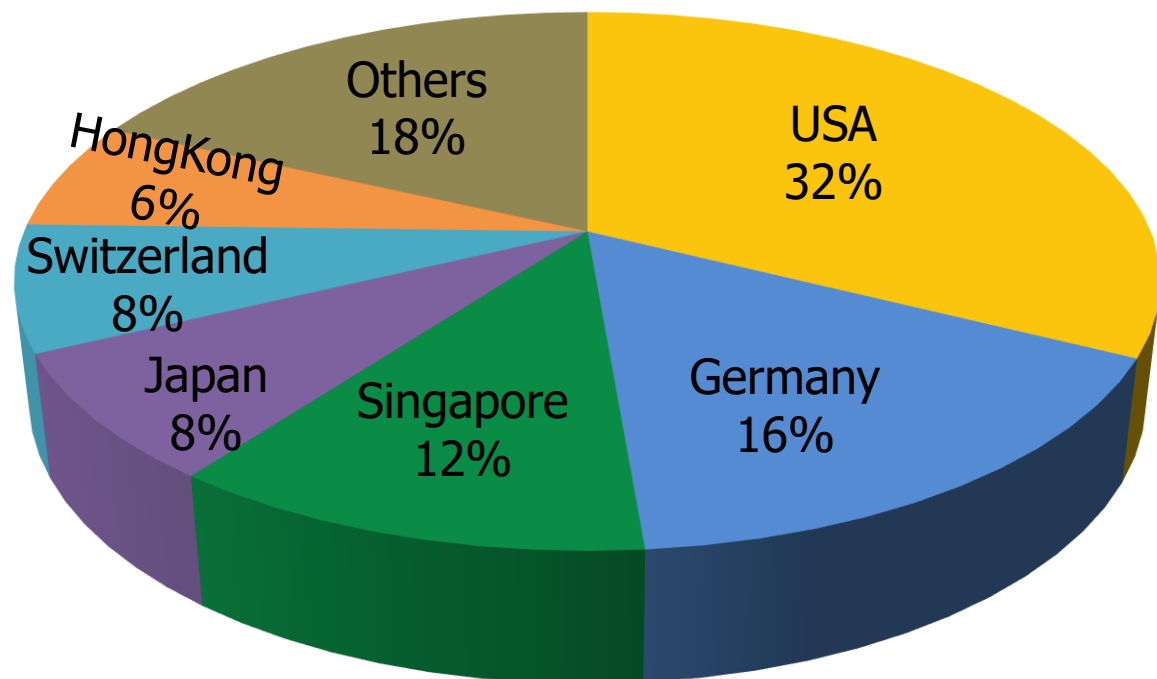


There was a **downfall** of FDI in year 2020 due to the impact of COVID 19 pandemic

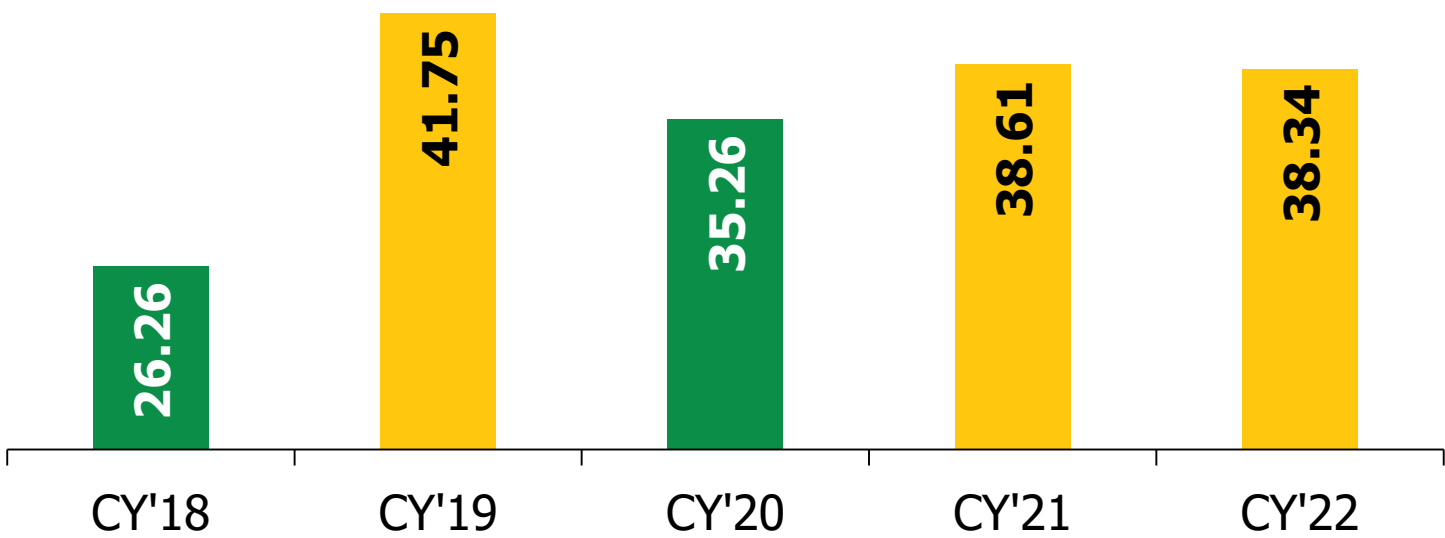


USA has the highest investment of a value of **USD 12.42 million** in Bangladesh computer software and IT sector

Country wise FDI in Computer Software & IT



Net FDI inflow in Computer Software & IT
(In USD million)



Source: BB

Way To Being Smart Bangladesh 2041

**20%**

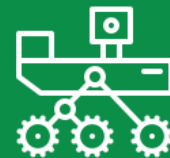
Share of ICT in GDP

**USD 12,500**

Per capita Income

**3 Million**employment in ICT by
2025**92**

High-tech Parks

**100%**Government
Online Services**30%**RMG automation
by 2030**0.2m**Optical Fiber to connect
schools, land offices and
health complexes by 2025**33**High-tech
Specialized Labs**300**

Schools of future

**25,000**Sheikh Russel Digital
Centers**64**Districts involves IT
Training and
Incubation Centre**IT Business
Incubators**

in all universities

Initiatives taken for boosting the IT/ITES Sector

Strategic Initiatives Paving the Way for Unmatched Growth and Global Excellence in the IT/ITES Sector Renaissance.



Infrastructure & Development Projects

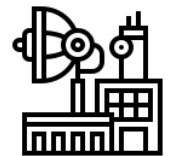
Building ICT Infrastructure



To support the development of the ICT industry, Bangladesh Hi-Tech Park Act was passed in 2010.



Bangladesh Hi-Tech Park Authority (BHTPA) was established in 2010 for creation, management, operation and development of hi-tech parks across the country



Till now 28 High tech parks has been established among whom 4 are fully operational



Bangladesh's first university based incubator has established in CUET



Established "Sheikh Kamal IT Trainings and Incubation Centre" at the divisional level



Establishment of Sheikh Hasina Software Park

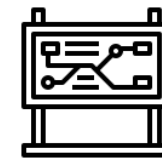
Skill Development Projects



Leveraging ICT for Growth, Employment & Governance (LICT) Project



Skills for Employment Investment Program (SEIP)



Support to Development of Kaliakair Hitech Park project



Learning and Earning project (LEDP project)



Bari Boshe Borolok (Getting Rich At Home) project



Hi-Tech Park Authority (BHTPA) imparted training projects



Enhancing Digital Government & Economy (EDGE) Project to enable environment for digital government and digital economy

Policies & Actions

Policies & Actions

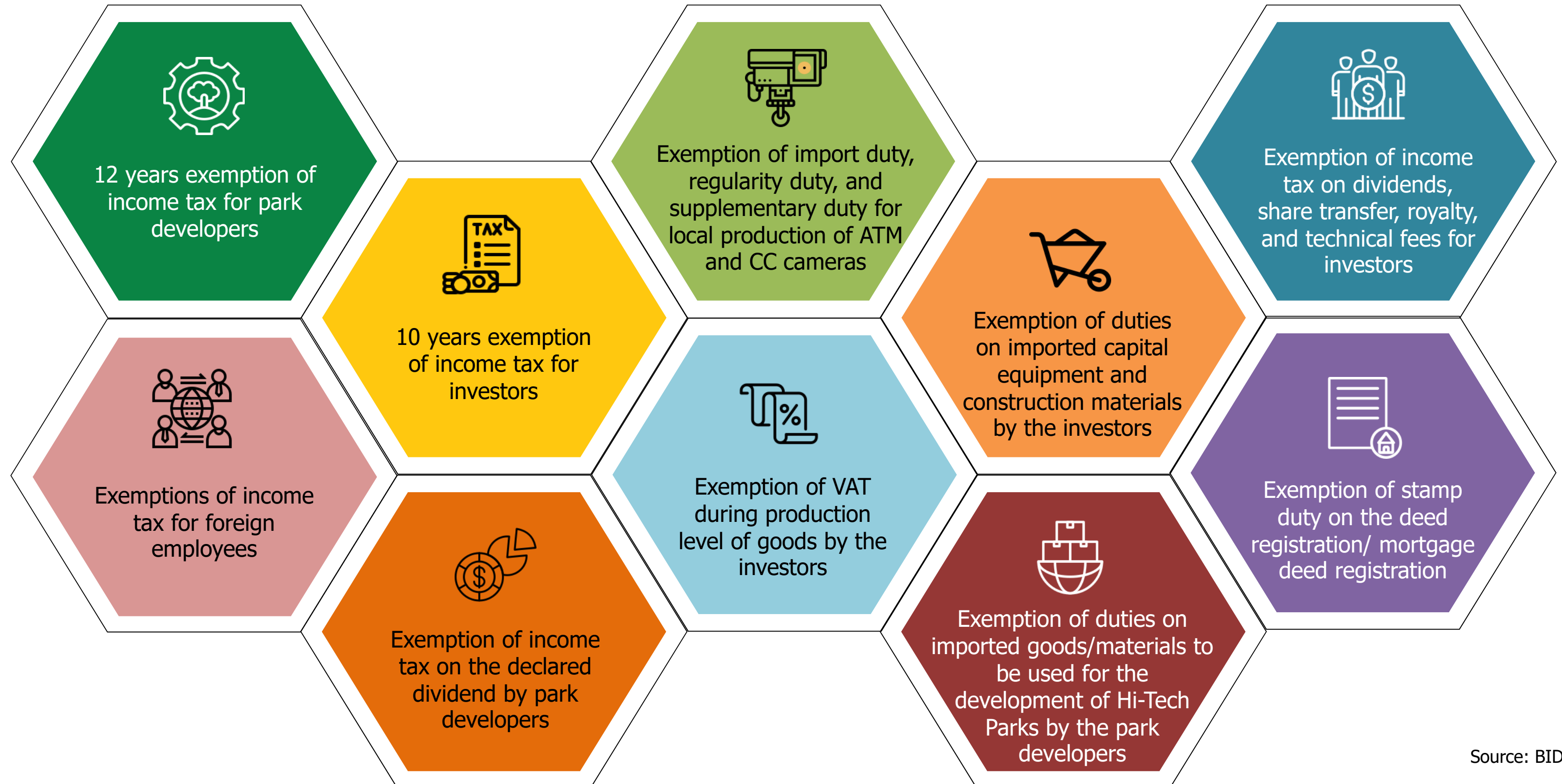


Improved
ICT Policy



Launched the
"Startup Bangladesh"
initiative To encourage
entrepreneurship and innovation in
the technology sector

Government Incentives for IT Sector Promotion

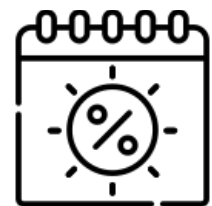


Fiscal & Export Incentives

Fiscal Incentives



Tax holiday is applicable on software development, nationwide telecommunication transmission network (NTTN), and information technology-enabled services (ITES) provider's/ operator's income until June 30, 2024.



A 10-year tax holiday is applicable for producers of hardware products such as motherboard, casing, UPS, speaker, sound system, power supplier, USD cable, CCTV, and pen drive.

Export / Cash Incentives



10% export subsidy is available for the export of Software, ITES, and hardware. Locally owned Software, ICT and hardware industries, situated at the high-tech park will get 4% incentives for product and market diversification. 30% value addition is required to avail the incentive.



Locally owned Software, ICT and hardware industries, situated at the high-tech park will get 4% incentives for product and market diversification. 30% value addition is required to avail the incentive.

Services Eligible for Corporate Income Tax Exemption

- ☐ Software development
- ☐ Software or application customization
- ☐ NTFN
- ☐ Digital animation dev.
- ☐ Website development
- ☐ Website service
- ☐ Web listing
- ☐ Website hosting
- ☐ IT process outsourcing
- ☐ Digital graphics design
- ☐ Digital data entry & processing
- ☐ Digital data analysis
- ☐ Geographic Information Service
- ☐ IT support & software maintenance service
- ☐ Software test lab service
- ☐ Call center service
- ☐ Overseas medical transcription
- ☐ Search engine optimization service
- ☐ Document conversion, imaging and digital archiving
- ☐ Robotic process outsourcing
- ☐ Cyber security service



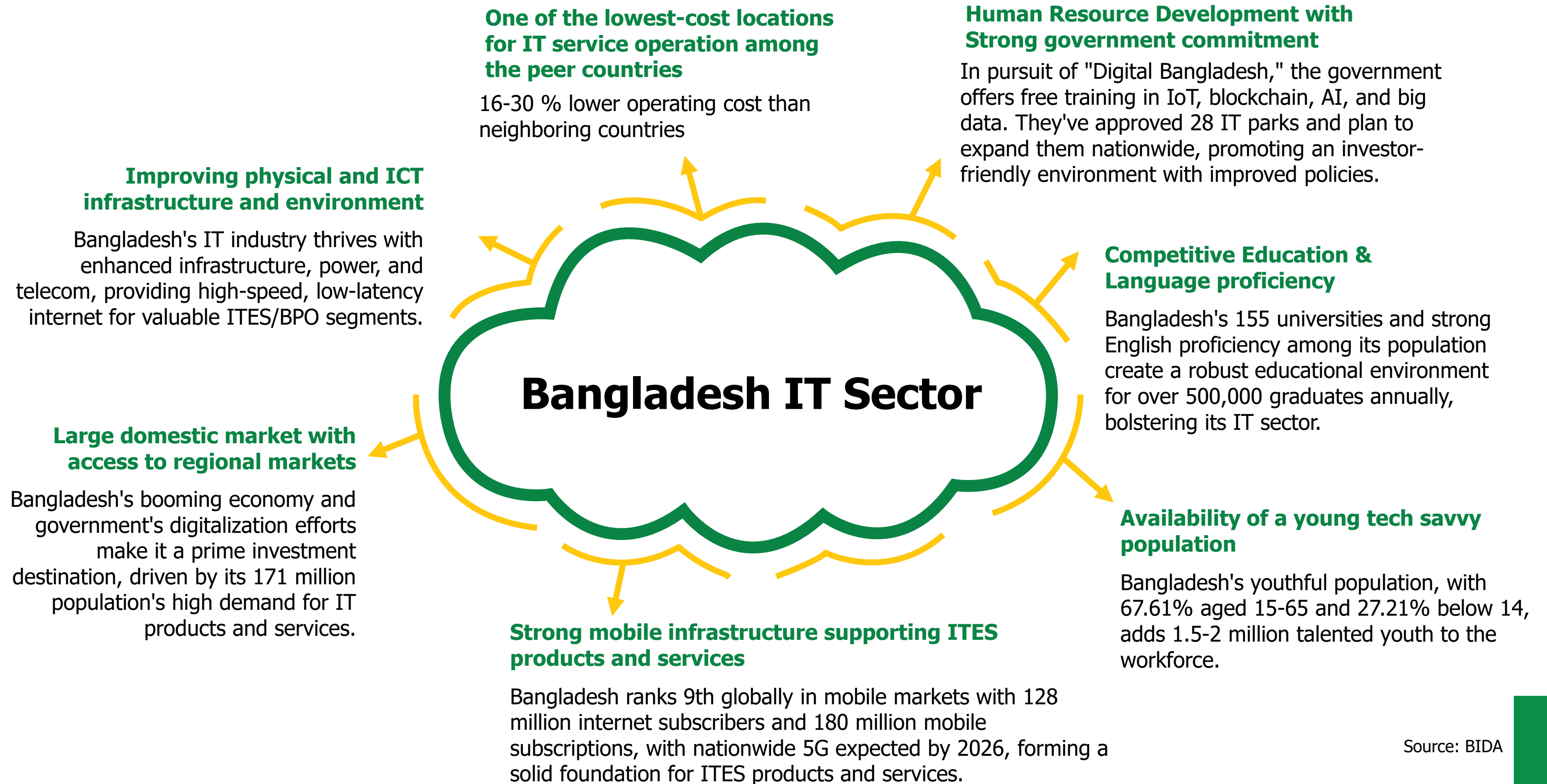
Businesses of software development and information technology enabled services (ITES) are entitled for 100% CIT exemption up to June 2024

Freelancing Products Eligible to Get Incentives

- Digital content development and management
- Animation (both 2D and 3D)
- Geographic information services
- IT support and software maintenance services
- Website services
- Business process outsourcing
- Data entry
- Data processing
- Call center
- Graphics design (digital service)
- Search engine optimization
- Web listing
- E-commerce and online shopping
- Document conversion
- Imaging and archiving
- Software or application customization
- Website development
- Website hosting
- Digital data analytics
- Software test lab services
- Overseas medical transcription
- Robotics process outsourcing, and
- Cyber security services



Competitive Investment Advantages in IT



Achieving SDG Targets Through IT Sector



Achieving SDG Goals

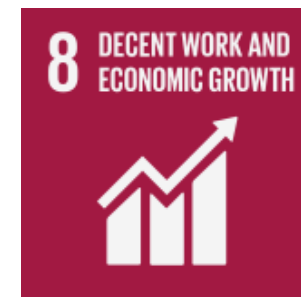
Initiatives like the "**Digital Learning Program**" aim to provide quality education through digital means, aligning with SDG 4



Initiatives of **promoting digital literacy**, establishing ICT training centers, supporting women in technology through programs like **WIT**, encouraging female entrepreneurship in IT, which are aligned with SDG 5



Various **training programs** and initiatives have been introduced to equip the workforce with IT skills, supporting SDG 8



Efforts are being made to expand **broadband internet access** to rural areas to bridge the digital divide and promote digital inclusion, which are aligned with SDG 9



Through measures like **digital access expansion, ICT education, e-government services**, and financial inclusion initiatives, Bangladesh is working to ensure equitable access to technology and reduce disparities among its citizens, aligned with SDG 10



By leveraging IT solutions, Bangladesh aims to enhance **urban living, infrastructure, and community services**, contributing to the development of sustainable and inclusive cities in line with SDG 11.



Efforts of promoting digital platforms for **sustainable resource management**, enhancing **supply chain transparency through technology**, and implementing eco-friendly practices in manufacturing to achieve SDG 12



Initiatives supporting climate data systems, **disaster alerts**, renewable energy promotion, **green IT practices**, e-governance for the environment, public education, research, and global collaborations for climate action aligned with SDG 13.



Initiatives of implementing **e-governance solutions** to improve public service delivery, reduce corruption, and enhance transparency, contributing to SDG 16



Governments' engagement in international collaborations, **expanding digital connectivity**, enhancing e-governance, fostering **private sector partnerships**, investing in capacity-building, and promoting IT services exports in line with SDG 17

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Navigating Challenges

Market Competition

Intense competition in both domestic and global market of the IT sector, making it difficult for smaller companies to thrive.

Lack of Research and Development

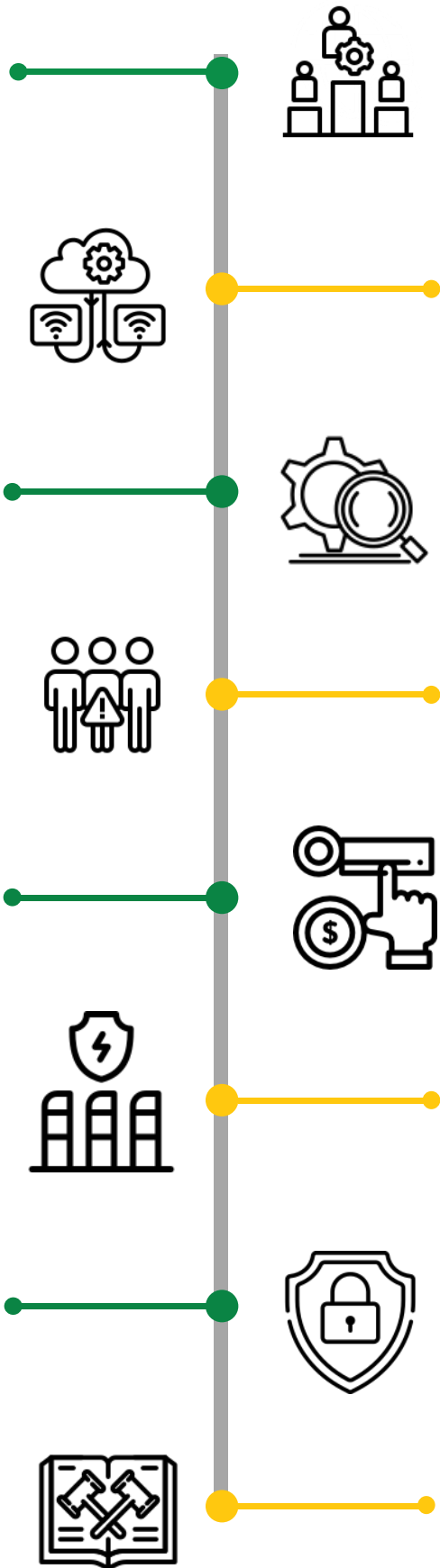
Investment in R&D is crucial for innovation and competitiveness in the IT sector. But in Bangladesh, lack of R&D investment is hindering growth significantly.

Access to Finance

Startups and smaller IT companies faces difficulties in accessing financing for their projects and expansion

Cybersecurity Concerns

Ensuring the security of data and systems is an ongoing challenge specially in Bangladesh.



Infrastructure and Connectivity

Insufficient technology infrastructure, including a lack of high-speed internet access in rural areas is forbidding the growth of IT sector to its full extent

Skilled Workforce Shortage

Though there are so many people in Bangladesh but there is a shortage of skilled IT professionals and a gap between the skills demanded by the industry and those available in the labor market.

Infrastructure and Power Reliability

Frequent power outages and infrastructure inadequacies can disrupt IT operations.

Regulatory and Legal Challenges

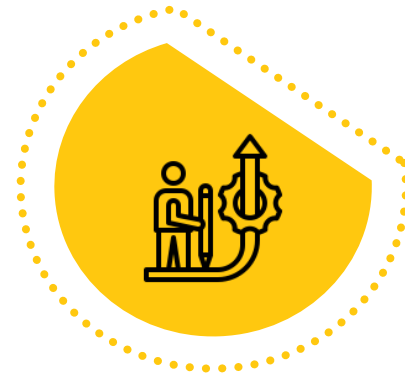
Complex regulatory procedures and legal obstacles is hindering the ease of doing business in the IT sector.

Way Forwards



Investment in Infrastructure

Should Continue investing in technology infrastructure, including rural internet access, for IT companies' connectivity.



Education and Skill Development

Should Promote IT education, training, and public-private partnerships to fill skill gaps.



Government Support

Should extend existing incentives and offer tax breaks, grants, and subsidies for export-focused IT firms to boost growth and competitiveness.



Support Startups and Innovation

Should establish startup programs, funds, incentives, and mentorship for IT innovation.



Cybersecurity Measures

Should invest in strong cybersecurity and promote awareness to safeguard against threats.



Streamline Regulations

Simplify regulations for IT business growth. Clear and consistent regulations can attract investment and encourage growth.



International Collaboration

Fostering collaboration with international IT companies and organizations to gain access to global markets, technology, and best practices.



Market Research and Analysis

Continuously monitoring global IT trends and market dynamics to identify emerging opportunities and adapt strategies accordingly.

Sector Leaders

Transnational IT Sector Leaders in Bangladesh



Microsoft
Microsoft
Corporation



Google LLC



Cisco



IBM Corporation



Oracle

Local IT Sector Leaders in Bangladesh



BRAIN STATION 23



REVE Systems

Regulatory Boards & Associations



Bangladesh Telecommunication Regulatory Commission (BTRC)



Bangladesh Computer Council (BCC)



Information and Communication Technology Division (ICTD)



e-Government Computer Incident Response Team (e-Govt. CIRT)



Bangladesh Hi-Tech Park Authority (BHTPA)



National Data Center (NDC)



'Bangladesh Association of Software & Information Services' is the national trade body for Software & IT Enabled Service industry of Bangladesh.



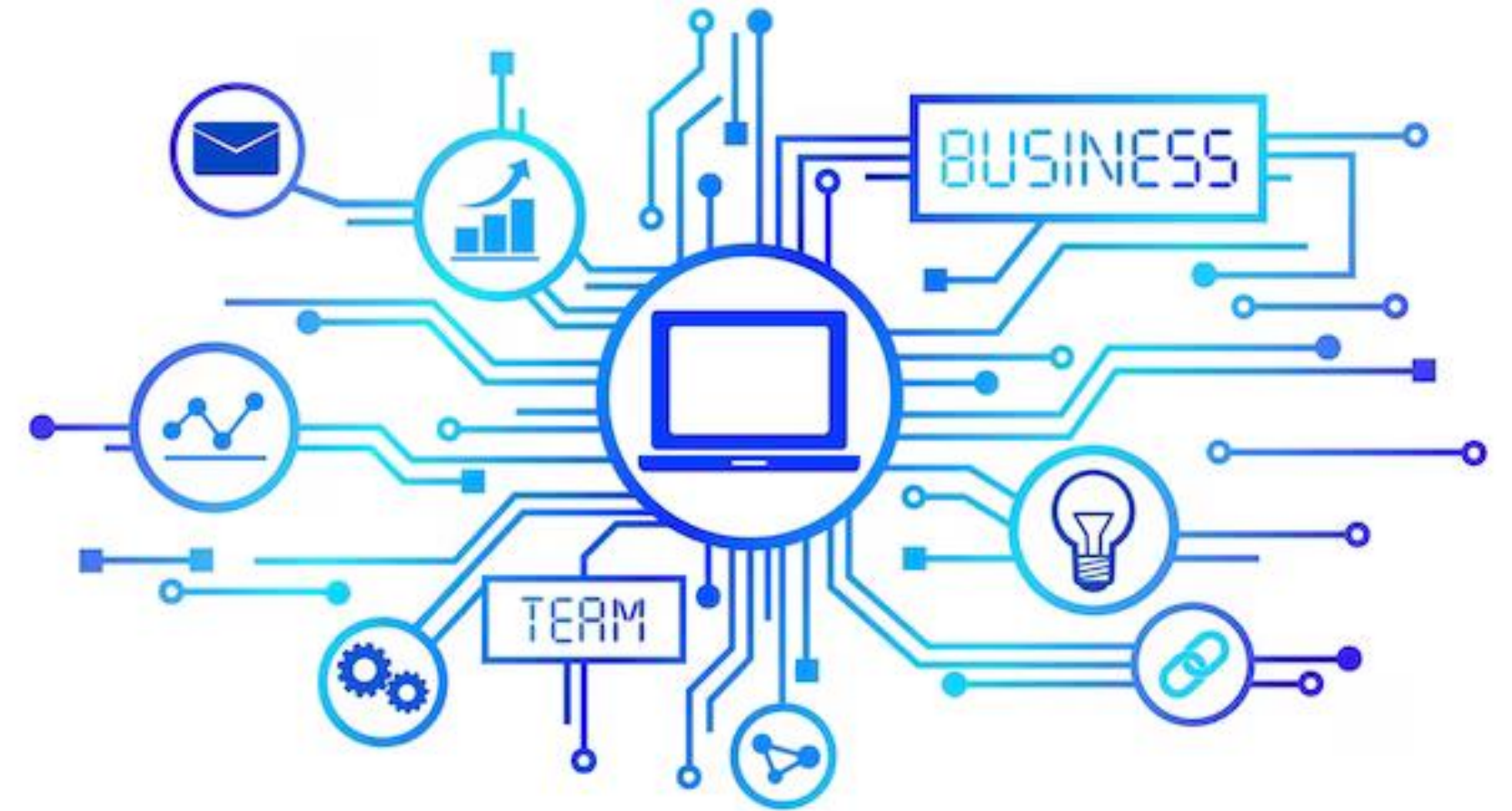
'Bangladesh Association of Contact Center & Outsourcing' is The national trade body for contact center & BPO industry of Bangladesh.



e-Commerce Association of Bangladesh

"E-commerce Association of Bangladesh" is an organization dedicated to promote and facilitate e-commerce activities in Bangladesh.

Performance of IT Sector in the Capital Market of Bangladesh



Position of IT Sector in DSE



Total **11** companies are listed in IT Sector



IT Sector Market Capitalization is
BDT 36,268 million

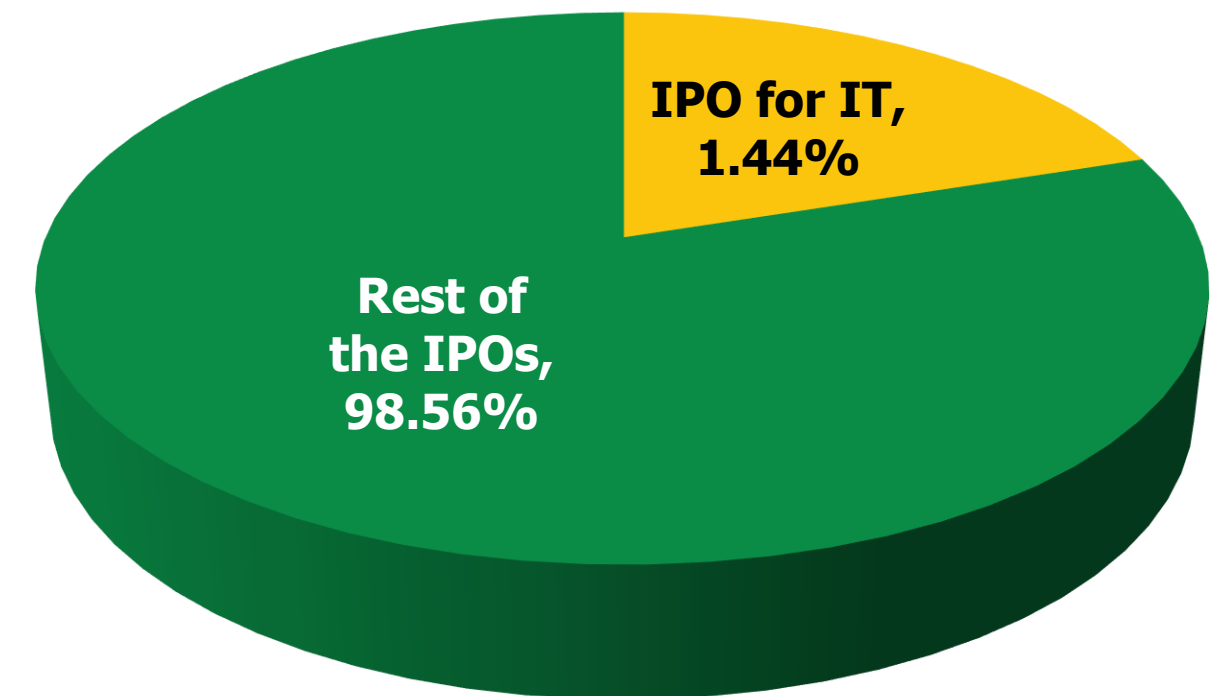


Sector PE is **22.99x**



IT sector holds **0.47%** of the Total Market Capitalization

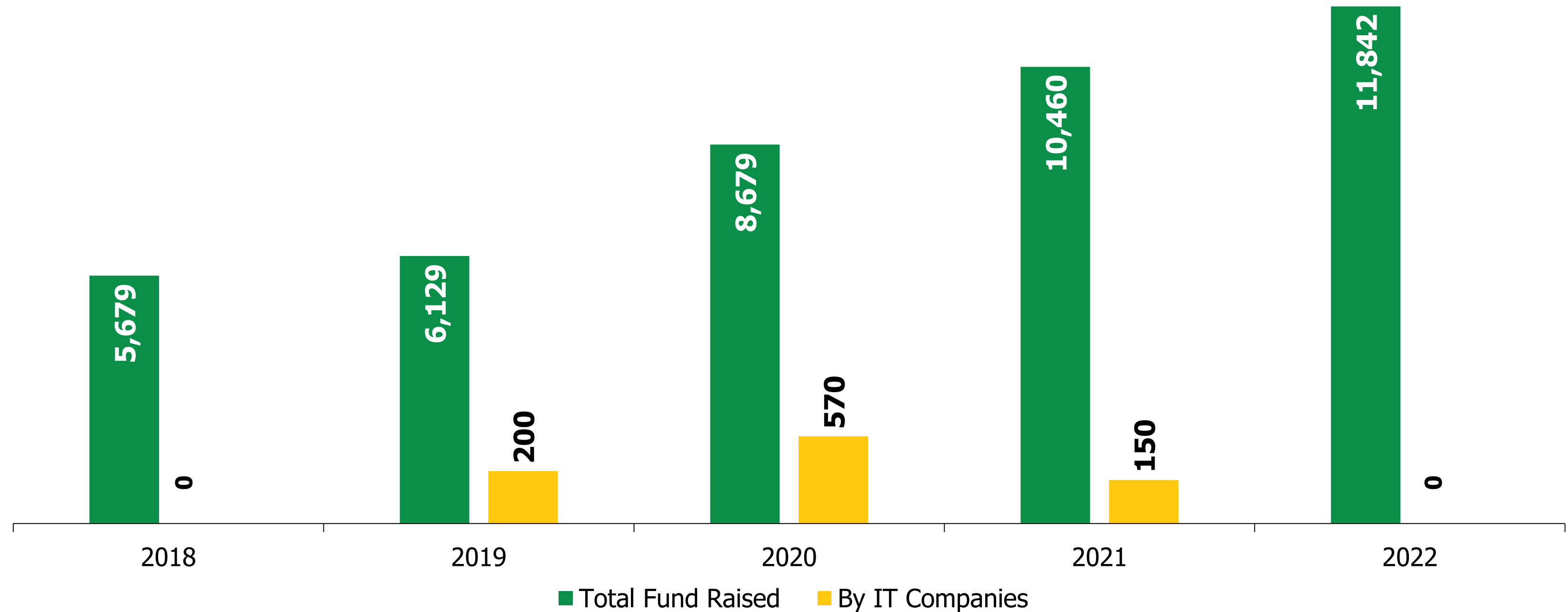
In 2021, **eGeneration Limited** enlisted through
IPO in DSE



A total of **13** companies came through IPO in 2021.
Nonetheless, this one IT company raised fund of **BDT 150 million.**

Total Fund Raised Through IPO

Over the last five years (in BDT million)



Listed IT Companies in DSE



aamra networks limited

(Corporate ISP and Value Added solutions)

Listing Year: 2017

Market Category: A

Market Cap: BDT 3,304 million



aamra technologies limited

(IT solution and services)

Listing Year: 2012

Market Category: A

Market Cap: BDT 1,967 million



ADN Telecom Limited

(ISP, MPLS, IPLC, and IP Telephony service provider)

Listing Year: 2019

Market Category: A

Market Cap: BDT 6,219 million



BDCOM Online Ltd.

(Internet, Custom Software Development and IP
Telephony Service Provider)

Listing Year: 2002

Market Category: A

Market Cap: BDT 1,952 million



Agni Systems Ltd.

(Internet and Data service provider)

Listing Year: 2003

Market Category: B

Market Cap: BDT 1,683 million



Daffodil Computers Ltd.

(It solution & education solution Provider)

Listing Year: 2006

Market Category: B

Market Cap: BDT 3,943 million

Listed IT Companies in DSE (Contd.)



Genex Infosys Limited

(Business Process Management & IT Services Provider)

Listing Year: 2019

Market Category: A

Market Cap: BDT 7,877 million



IT Consultants Ltd.

(Payment System Operating Service Provider)

Listing Year: 2016

Market Category: B

Market Cap: BDT 4,681 million



Intech Limited

(ISP and IT Service Provider)

Listing Year: 2002

Market Category: B

Market Cap: BDT 758 million



eGeneration Limited

(Technology solutions and system integration Service Provider)

Listing Year: 2021

Market Category: A

Market Cap: BDT 3,390 million



Information Services Network Ltd.

(Internet, Custom Software Development and IT Service Provider)

Listing Year: 2002

Market Category: B

Market Cap: BDT 492 million

Abbreviation



BASIS: Bangladesh Association of Software & Information Services

BACCO: Bangladesh Association of Contact Center and Outsourcing

BDCCL: Bangladesh Data Center Company Limited

BB: Bangladesh Bank

BBS: Bangladesh Bureau of Statistics

BFDS: Bangladesh Freelancer Development Society

DSE: Dhaka Stock Exchange

E-cab: e-Commerce Association of Bangladesh

EPB: Export Promotion Bureau

WB: World Bank

IMF: International Monetary Fund

IT: Information Technology

ITES: Information Technology Enabled Services

OII: Oxford Internet Institute



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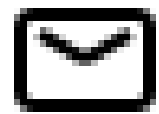
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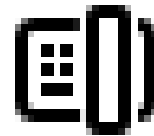
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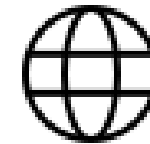
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