Daily Stock Market Review

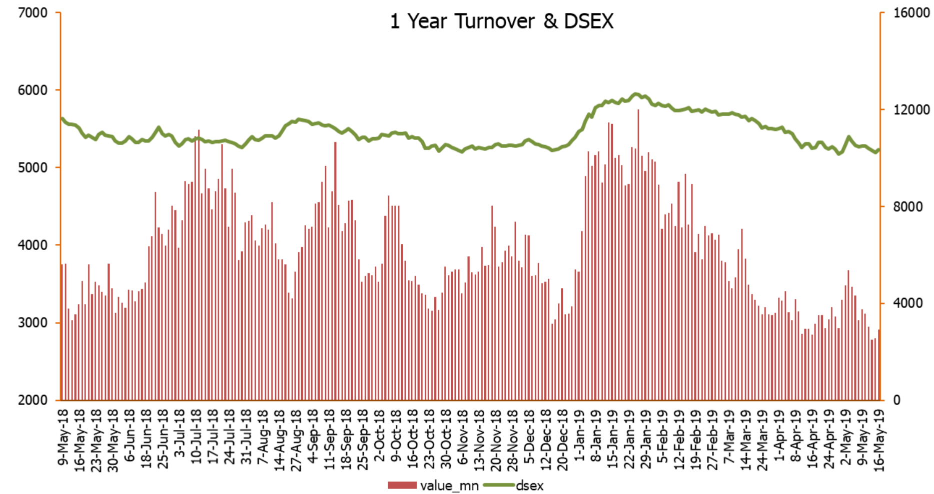
May 16, 2019 ▲ DSEX up by 34.75 Points (0.67%); DSE-MCAP: USD 45.55 Billion ; Turnover: USD 34.40 Million

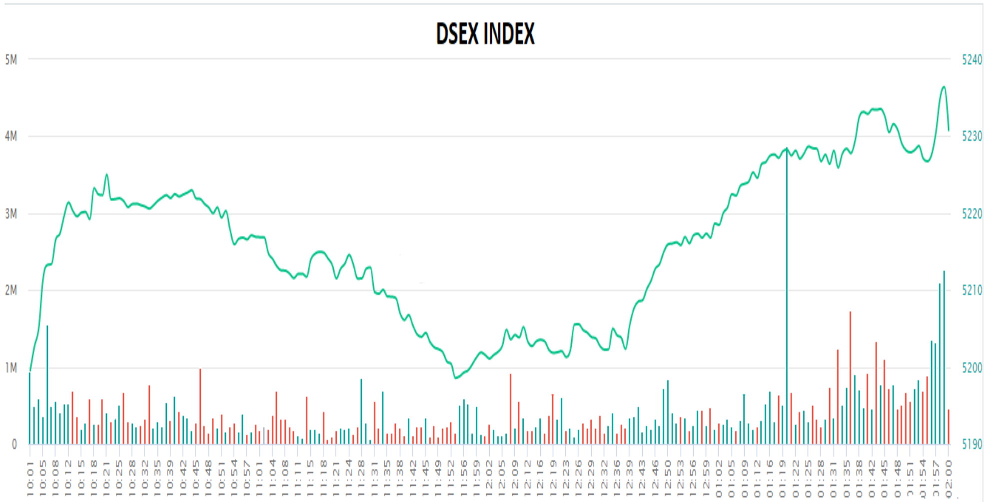
GREEN DELTA CAPITAL

Comment

DSEX, the prime index of the Dhaka Stock Exchange (DSE), settled at 5230.79 on May 16, 2019 and finished at positive note. Between two other indexes of DSE the DS30 index, comprising blue chips, advanced 5.39 points to finish at 1818.21 and the DSES (Shariah) index closed at 3.35 points to settle at 1,197.56 at end of the trading session and showed a positive note too.

Today, there were 199 gainers, 89 losers while 56 issues were unchanged. The total market capitalization stood at BDT 3848.79 billion and total turnover reached at BDT 2906.82 million. The Banking sector had gained 1.71% today reaching 18.1% of the total market capitalization, while most of the issues lost from the sector. Similarly, NBFI sector had gained 0.97% to reach 7.4% of the total market capitalization. BRAC Bank Ltd was the most traded share of the day. Agrani Insurance Co. Ltd. became the top gainer with a gain of 12.52% from Insurance sector. Jamuna Bank Ltd became the top loser with a lose of 6.84 %from Bank sector.





	Bourses	Indices	TCI	YCI	Δ	% Δ	YTD Δ
Market Valuation	DSE	DSEX	5230.79	5196.03	34.75	0.67%	-2.88%
		DS30	1818.21	1812.82	5.39	0.30%	-3.33%
		DSES	1197.56	1194.22	3.35	0.28%	-2.86%
	CSE	CASPI	16001.84	15912.00	89.84	0.56%	-2.72%
		CSCX	9687.15	9632.42	54.73	0.57%	-2.61%
		CSE30	14003.88	14007.79	-3.91	-0.03%	-3.43%
		CSE50	1163.59	1155.82	7.77	0.67%	-2.88%
		CSI	1049.15	1046.84	2.31	0.22%	-2.57%

TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date

		DSE		CSE	
		BDT bn	USD bn	BDT bn	USD bn
Market Capitalization	T MCAP	3848.79	45.55	3146.12	37.23
	Y MCAP	3835.08	45.39	3130.88	37.05
	% Δ	0.36%		0.49%	

TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization

	DSE		CSE	
Year High-Low Market Capitalization	Value	Date	Value	Date
	4215.82	29-Jan-19	3507.27	29-Jan-19
	3768.23	11-Jun-18	3082.98	11-Jun-18

		DSE		CSE	
		BDT mn	USD mn	BDT mn	USD mn
Market Total Turnover	T Turnover	2906.82	34.40	129.50	1.53
	Y Turnover	2562.78	30.33	117.12	1.39
	% Δ	13.42%		10.57%	
	Avg (Year)	6179.96		342.31	

T Turnover-Today's turnover, Y Turnover– Yesterday's Turnover

		DSE		CSE	
		Today	Yesterday	Today	Yesterday
Advanced/ Declined	Issue Gain	199	103	116	69
	Issue Loss	89	174	64	105
	Unchanged Issue	56	66	144	150

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Top 10 Traded Shares (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
BRACBANK	56.3	55.7	1.1	344.52	170.71	101.8%	69439
FORTUNE	37.8	36.9	2.4	171.14	112.14	52.6%	4723
IFIC	11.9	11.6	2.6	104.75	78.61	33.3%	15931
POWERGRID	61.1	63.2	-3.3	93.8	37.92	147.4%	28162
BEACONPHAR	20.5	19.9	3.0	67.96	7.13	853.2%	4736
EXIMBANK	12.1	12.1	0.0	54.13	34.89	55.1%	17088
UPGDCL	317.3	314.4	0.9	51.16	32.24	58.7%	152014
PREMIERBAN	11.9	11.5	3.5	47.43	89.9	-47.2%	10997
BSC	48.4	48.8	-0.8	45.65	35.45	28.8%	7383
MONNOCERA	230.5	233.3	-1.2	44.85	55.82	-19.7%	7529

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

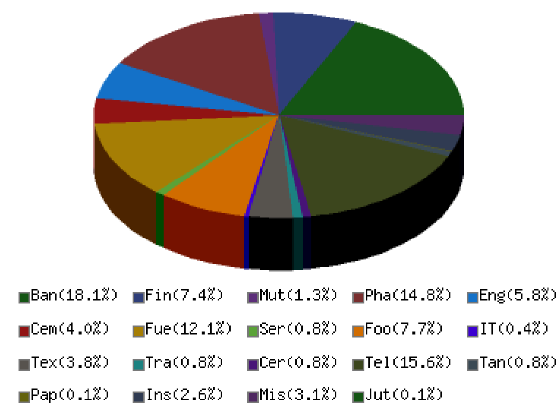
Top 10 Gainers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
AGRANINS	24.8	22.0	12.52	5.45	0	-	750
TRUSTBANK	31.2	28.4	9.86	10.73	5.73	87.3%	17377
UNITEDINS	64.6	59.9	7.85	20.3	26.35	-23.0%	2875
BANKASIA	19.7	18.5	6.49	34.7	24.25	43.1%	22968
NHFIL	39.2	36.9	6.23	16.97	3.12	443.9%	4588
ICB3RDNRB	5.8	5.5	5.45	0.8	0.17	370.6%	580
DSHGARME	200.2	190.7	4.98	1.51	0.4	277.5%	1331
PARAMOUNT	16.9	16.1	4.97	7.92	0.65	1118.5%	561
PROGRESLIF	89.6	85.4	4.92	0.07	0.03	133.3%	1153
DHAKABANK	14.4	13.8	4.35	28.49	11.75	142.5%	12286

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Losers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
JAMUNABANK	17.70	19.00	-6.84	40.99	0.00	-	13261.29
PREMIERCEM	70.20	74.30	-5.52	0.15	0.27	-0.44	7402.59
MEGHNAPET	13.70	14.30	-4.20	0.12	0.02	5.00	164.40
OIMEX	34.50	35.80	-3.63	38.94	53.51	-0.27	1959.30
POWERGRID	61.10	63.20	-3.32	93.80	37.92	1.47	28161.78
PRAGATILIF	112.30	0.00	-3.02	0.66	0.00	-	1499.11
EBL1STMF	6.80	7.00	-2.86	0.06	2.23	-0.97	788.54
MBL1STMF	7.20	7.40	-2.70	1.72	1.00	0.72	720.00
ICBIBANK	4.00	4.10	-2.44	0.19	0.48	-0.60	2658.81
BDLAMPS	192.30	196.30	-2.04	2.31	2.83	-0.18	1801.97

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Sector Wise Market Capitalization (DSE)



Sector Valuation (DSE)	T MCAP (BDT in mn)	% Δ of MCAP	T Turnover (BDT in mn)	% Δ Turno-ver	PE	Div. Yield
Banking Sector	587111	1.71%	974.00	56.8%	9.63	5.1%
Financial Institution	176967	0.97%	102.00	-12.8%	19.69	3.7%
Mutual Funds	31442	0.26%	17.00	-34.6%	--	7.7%
Pharmaceuticals	500146	0.12%	247.00	-16.6%	17.45	2.0%
Engineering	187991	0.20%	263.00	-18.6%	16.34	1.9%
Cement	91179	0.25%	31.00	-11.4%	27.64	2.3%
Fuel & Power	445123	0.10%	287.00	47.9%	12.17	4.4%
Service & Real Est.	17573	0.60%	10.00	0.0%	17.08	4.0%
Food & Allied	314411	0.01%	63.00	-4.5%	11.54	3.4%
IT	20028	0.67%	53.00	-22.1%	20.48	2.4%
Textile	134396	0.43%	199.00	-1.5%	16.06	3.3%
Travel & Leisure	19783	0.39%	12.00	33.3%	23.68	4.0%
Ceramic	26785	0.25%	62.00	-15.1%	21.35	2.8%
Telecomm.	488851	-0.28%	40.00	-32.2%	13.49	7.8%
Tannery	25276	0.64%	206.00	23.4%	32.65	3.1%
Paper & Printing	13692	0.24%	13.00	85.7%	38.37	2.8%
Insurance	99870	0.68%	139.00	-7.3%	26.49	2.8%
Miscellaneous	118484	0.00%	133.00	20.9%	27.62	1.6%
Jute	3845	0.23%	3.00	50.0%	71.33	0.2%
Total	**3848789**	-	-	-	**13.91**	-

TMCAP-Today's Market Capitalization Turnover-Today's Turnover, PE-Price Earnings Ratio

	S&P 500	FTSE 100	NIKKEI 225	HANG SENG	BSE
World market	2,834.41	7241.60	21093.43	28308.26	11355.29

	USD	AUD	GBP	EURO
Exchange Rates (BDT)	84.50	58.68	109.51	94.85

Macro News

14 listed banks suffer negative cash flow in Jan-Mar

Fourteen listed banks suffered significant liquidity shortage in the January-March quarter of the year of 2019 even though the entities managed to attain profits in the period. According to the first quarterly reports of listed banks published through the stock exchanges, the net operating cash flow per share (NOCFPS) of Rupali Bank was the worst — negative Tk 79.51. Negative cash flow means a bank has borrowed money from other financial institutions or from Bangladesh Bank to meet day-to-day cash requirements.High amount of defaulted loans that has resulted in high provisioning requirements and poor deposit growth in the country's banking sector are the major reasons for the current liquidity crisis in the banking sector, bank officials said.

Govt bond yield rises sharply

Yield on government treasury bonds (T-bonds) increased significantly on Tuesday following an upward trend in interest rates particularly on bank deposits. High yield on the government securities may continue till July due to higher demand for liquidity ahead of Eid-ul-Fitr festival along with impact on closing of the fiscal year, according to officials and bankers. The cut-off yield, generally known as interest rate, on 05-Year Bangladesh Government Treasury Bonds (BGTBs) rose to 7.46 per cent on the day from 6.99 per cent of the previous auction held on April 09, according to the auction results, published by Bangladesh Bank (BB). "The yield on the BGTB was re-fixed in line with the market requirements on the day," a senior BB official told.

Sector News

Insurance

BIFC

(Q1 Un-audited): EPS was Tk. (1.71) for January-March, 2019 as against Tk. (1.92) for January-March, 2018; NOCFPS was Tk. (0.27) for January-March, 2019 as against Tk. (1.19) for January-March, 2018. NAV per share was Tk. (81.16) as on March 31, 2019 and Tk. (79.45) as on December 31, 2018. NAV changed for keeping provision of Bad & Loss Accounts of Tk. 615.03 crore as per Bangladesh Bank Letter.

UNIONCAP

(Q1 Un-audited): Consolidated EPS was Tk. 0.05 for January-March 2019 as against Tk. 0.18 for January-March 2018. Consolidated NOCFPS was Tk. (1.58) for January-March 2019 as against Tk. (8.88) for January-March 2018. Consolidated NAV per share was Tk. 14.06 as on March 31, 2019 and Tk. 14.00 as on December 31, 2018. EPS decreased as increase of operating expenses for incurring loss on sale of shares. NAV increased for increase in Shareholders' Equity.

DHAKAINS

(Q1 Un-audited): EPS was Tk. 0.53 for January-March 2019 as against Tk. 0.40 for January-March 2018. NOCFPS was Tk. (0.26) for January-March 2019 as against Tk. 0.25 for January-March 2018. NAV per share was Tk. 24.55 as on March 31, 2019 and Tk. 24.06 as on December 31, 2018.

Bank

CITYBANK

The Company has informed that the Board of Directors has decided to raise Tk. 300.00 Crore through issuance of Zero Coupon Bonds to support the company's continuous business growth subject to approval from the regulatory authorities.