Daily Stock Market Review

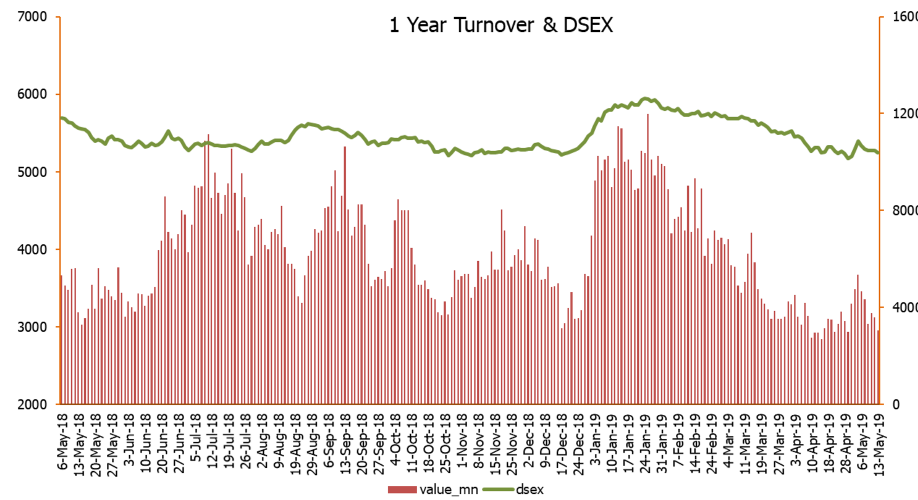
May 13, 2019 ▼ DSEX down by 26.10 Points (-0.49%); DSE-MCAP: USD 45.73 Billion ; Turnover: USD 36.10 Million

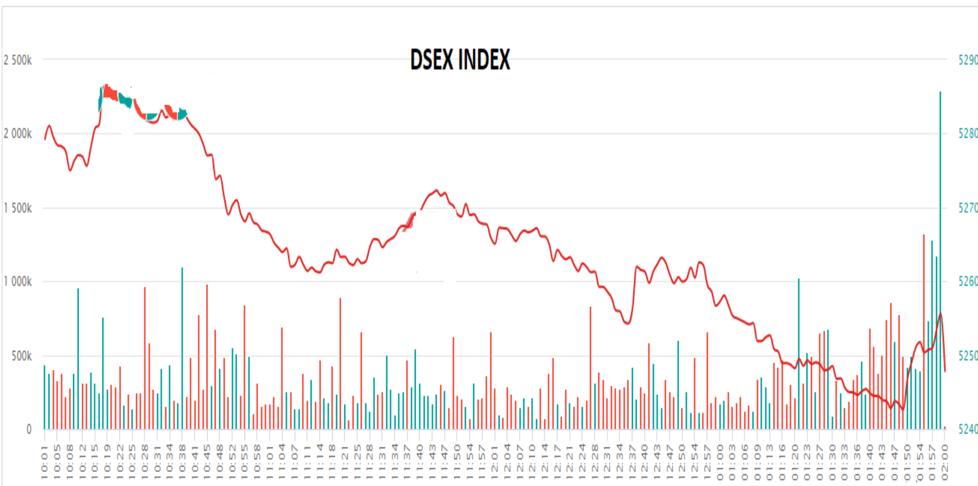
GREEN DELTA CAPITAL

Comment

DSEX, the prime index of the Dhaka Stock Exchange (DSE), settled at 5247.83 on May 13, 2019 and finished at negative note. Between two other indexes of DSE the DS30 index, comprising blue chips, declined 10.08 points to finish at 1836.40 and the DSES (Shariah) index closed at 8.65 points to settle at 1,210.37 at end of the trading session and showed a negative note too.

Today, there were 87 gainers, 212 losers while 45 issues were unchanged. The total market capitalization stood at BDT 3864.53 billion and total turnover reached at BDT 3050.32 million. The Banking sector had lost 0.16% today reaching 18.1% of the total market capitalization, while most of the issues lost from the sector. Similarly, NBFI sector had lost 1.02% to reach 7.4% of the total market capitalization. Fortune Shoes Limited was the most traded share of the day. Aramit Cement Limited became the top gainer with a gain of 8.42% from Cement sector. Vanguard AML BD Finance Mutual Fund One became the top loser with a lose of 7.04 %from Mutual Fund sector.





Market Valuation	Bourses	Indices	TCI	YCI	Δ	% Δ	YTD Δ
	DSE	DSEX	5247.83	5273.93	-26.10	-0.49%	-2.56%
		DS30	1836.40	1846.48	-10.08	-0.55%	-2.36%
		DSES	1210.37	1219.02	-8.65	-0.71%	-1.82%
	CSE	CASPI	16055.36	16173.91	-118.54	-0.73%	-2.40%
		CSCX	9721.45	9792.17	-70.72	-0.72%	-2.27%
		CSE30	14177.31	14263.10	-85.78	-0.60%	-2.23%
		CSE50	1165.72	1173.58	-7.85	-0.67%	-2.70%
		CSI	1058.58	1064.56	-5.98	-0.56%	-1.69%

TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date

Market Capitalization		DSE		CSE	
		BDT bn	USD bn	BDT bn	USD bn
	T MCAP	3864.53	45.73	3157.26	37.36
	Y MCAP	3882.69	45.95	3181.39	37.65
	% Δ	-0.47%		-0.76%	

TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization

Year High-Low Market Capitalization	DSE		CSE	
	Value	Date	Value	Date
	4215.82	29-Jan-19	3507.27	29-Jan-19
	3768.23	11-Jun-18	3082.98	11-Jun-18

Market Total Turnover		DSE		CSE	
		BDT mn	USD mn	BDT mn	USD mn
	T Turnover	3050.32	36.10	158.47	1.88
	Y Turnovre	3581.62	42.39	228.58	2.71
	% Δ	-14.83%		-30.67%	
	Avg(Year)	6208.28		343.43	

T Turnover-Today's turnover, Y Turnover– Yesterday's Turnover

Advanced/ Declined		DSE		CSE	
		Today	Yesterday	Today	Yesterday
	Issue Gain	87	154	54	114
	Issue Loss	212	150	147	95
	Unchanged Issue	45	45	123	115

Daily Stock Market Review

Top 10 Traded Shares (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
FORTUNE	37.3	37.9	-1.6	96.27	201.57	-52.2%	4660
OIMEX	36.2	36.7	-1.4	89.47	98.4	-9.1%	2056
DESCO	49.0	48.2	1.7	77.61	44.93	72.7%	19481
POWERGRID	65.1	66.3	-1.8	73.62	129.26	-43.0%	30005
SQURPHARMA	255.0	257.6	-1.0	70.26	19.63	257.9%	201197
GP	348.1	352.4	-1.2	68.46	16.42	316.9%	470039
JAMUNABANK	19.0	19.1	-0.5	66.13	38.55	71.5%	14235
MONNOCERA	235.6	235.5	0.0	61.7	73.87	-16.5%	7695
BSC	51.3	52.6	-2.5	58.54	183.94	-68.2%	7825
LHBL	41.4	40.3	2.7	56.42	70.1	-19.5%	48081

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Gainers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
ARAMITCEM	20.6	19.0	8.42	0.06	0.69	-91.3%	698
ECABLES	302.1	286.9	5.30	15.76	8.59	83.5%	7975
ZEALBANGLA	39.0	37.1	5.12	0	0.03	-100.0%	234
GREENDELT	62.1	59.3	4.72	3.01	0.8	276.3%	5512
EBL1STMF	6.8	6.5	4.62	1.31	0.44	197.7%	789
STANDBANKL	10.8	10.4	3.85	3.8	9.32	-59.2%	9407
ICB3RDNRB	5.7	5.5	3.64	0	0.12	-100.0%	570
PRAGATILIF	116.7	113.0	3.27	0.02	0.02	0.0%	1558
MATINSPINN	38.5	37.3	3.22	0.04	0.02	100.0%	3753
DHAKABANK	13.8	13.4	2.99	53.31	6.35	739.5%	11774

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Losers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
VAMLBDMF1	6.60	0.00	-7.04	0.04	0.00	-	688.51
CNATEX	3.00	3.20	-6.25	1.20	0.27	3.44	717.95
MERCINS	25.90	27.40	-5.47	2.67	0.51	4.24	1116.17
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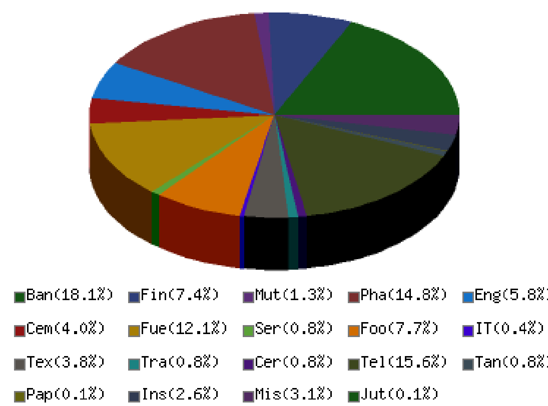
FASFIN	8.70	9.20	-5.43	11.10	28.27	-0.61	1235.21
IBBLPBOND	907.50	956.00	-5.07	0.92	0.92	0.00	2722.50
FBFIF	4.10	4.30	-4.65	4.36	0.04	108.00	2648.49
ACFL	34.10	35.70	-4.48	7.33	12.23	-0.40	3438.42
ESQUIRENIT	47.00	49.20	-4.47	78.37	102.24	-0.23	6340.10
MEGHNAPET	13.60	14.20	-4.23	0.14	0.17	-0.18	163.20

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Sector Wise Market Capitalization (DSE)



Sector Valuation (DSE)	T MCAP (BDT in mn)	% Δ of MCAP	T Turnover (BDT in mn)	% Δ Turno-ver	PE	Div. Yield
Banking Sector	578943	-0.16%	485.00	72.6%	9.29	5.2%
Financial Institution	176459	-1.02%	47.00	-57.3%	19.38	3.7%
Mutual Funds	31449	0.00%	24.00	33.3%	--	7.7%
Pharmaceuticals	507359	-0.65%	291.00	5.1%	17.71	2.0%
Engineering	190026	-0.49%	408.00	-21.7%	16.13	1.9%
Cement	92558	1.14%	77.00	-15.4%	28.06	2.3%
Fuel & Power	447819	0.15%	356.00	-3.5%	12.24	4.4%
Service & Real Est.	17697	-0.56%	18.00	20.0%	17.20	4.0%
Food & Allied	318905	-0.55%	89.00	-26.4%	11.70	3.3%
IT	20410	-0.63%	124.00	-5.3%	20.87	2.3%
Textile	135694	-1.48%	339.00	-38.1%	16.15	3.2%
Travel & Leisure	20036	-1.71%	13.00	-45.8%	23.98	4.0%
Ceramic	27104	-0.16%	89.00	-21.2%	21.61	2.7%
Telecomm.	493093	-1.18%	103.00	8.4%	13.60	7.7%
Tannery	25162	-0.49%	131.00	-48.8%	32.50	3.1%
Paper & Printing	13909	-1.23%	11.00	-45.0%	38.98	2.8%
Insurance	98820	0.05%	113.00	17.7%	26.82	2.9%
Miscellaneous	119758	-1.63%	162.00	-48.4%	27.92	1.6%
Jute	3798	-0.61%	5.00	-16.7%	70.45	0.2%
Total	**3864533**	-	-	-	**13.88**	-

TMCAP-Today's Market Capitalization Turnover-Today's Turnover, PE-Price Earnings Ratio

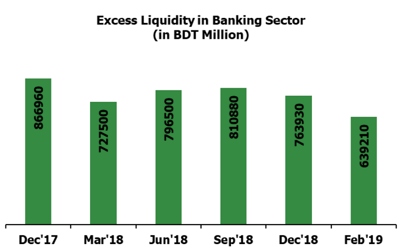
	S&P 500	FTSE 100	NIKKEI 225	HANG SENG	BSE
World market	2,881.40	7203.29	21344.92	28550.24	11393.32

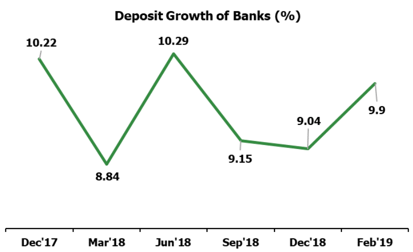
	USD	AUD	GBP	EURO
Exchange Rates (BDT)	84.50	59.16	109.86	94.95

Macro News

Liquidity crunch intensifying

Liquidity crunch in the banking sector is deepening due to slow growth of deposits and a lethargic recovery of loans. The majority of the banks are now offering 11-12 percent interest rate to attract deposits and yet they are floundering. The rise in default loans, an erosion of public confidence in the banking sector and the latest central bank's move to ease the loan classification rules are largely blamed for the ongoing liquidity crisis, analysts said. The ongoing implementation of mega infrastructural projects is also fuelling the cash shortage as lenders have been providing import financing to materialise those by way of purchasing the dollar from the central bank, they said. A total of $2.14 billion was purchased by banks between July 1 last year (2018) and May 2 this year (2019).





Jobs in ME countries post over 17pc fall in four months

The country saw a fall in overseas employment by more than 17 per cent in the first four months of the current calendar year following a cut in recruitment by Middle Eastern (ME) nations, official statistics showed. A total of 226,771 workers went abroad with jobs in the January-April period this year while 273,304 workers went abroad in the corresponding period of the previous year, the data of the Bureau of Manpower, Employment and Training (BMET) showed. However, the manpower recruiters feared that if the trend continued, it would be hard to send even 500,000 workers abroad in the current calendar year. Bangladesh sent 734,181 workers abroad in 2018 and 1,008,525 in 2017. The ME countries such as Saudi Arabia, Oman, Qatar, Kuwait have reduced the recruitment of foreign workers following their sluggish development work.

Sector News

Bank

MTB

Credit Rating Information and Services Limited (CRISL) has rated the Company as "AA" in the long term and "ST-2" in the short term along with a stable outlook in consideration of its audited financials up to December 31, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Insurance

TAKAFULINS

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 14.05.2019 to 15.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 16.05.2019.

PRAGATIINS

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 14.05.2019 to 15.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 16.05.2019.

PIONEERINS

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 14.05.2019 to 15.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 16.05.2019.

EASTLAND

Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 14.05.2019 to 15.05.2019. Trading of the shares of the Company will remain suspended on record date i.e., 16.05.2019.