Daily Stock Market Review

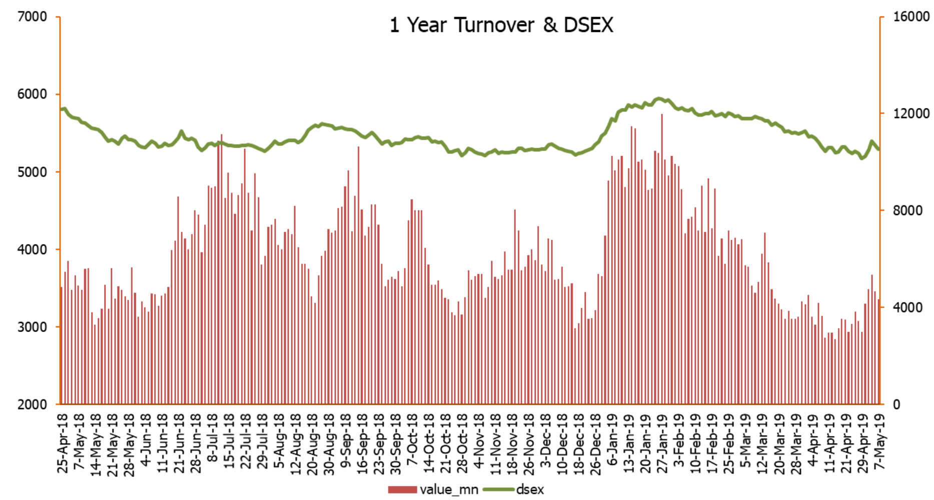
May 07, 2019 ▼ DSEX down by 52.08 points (-0.97%); DSE-MCAP: USD 46.11 Billion ; Turnover: USD 51.33 Million

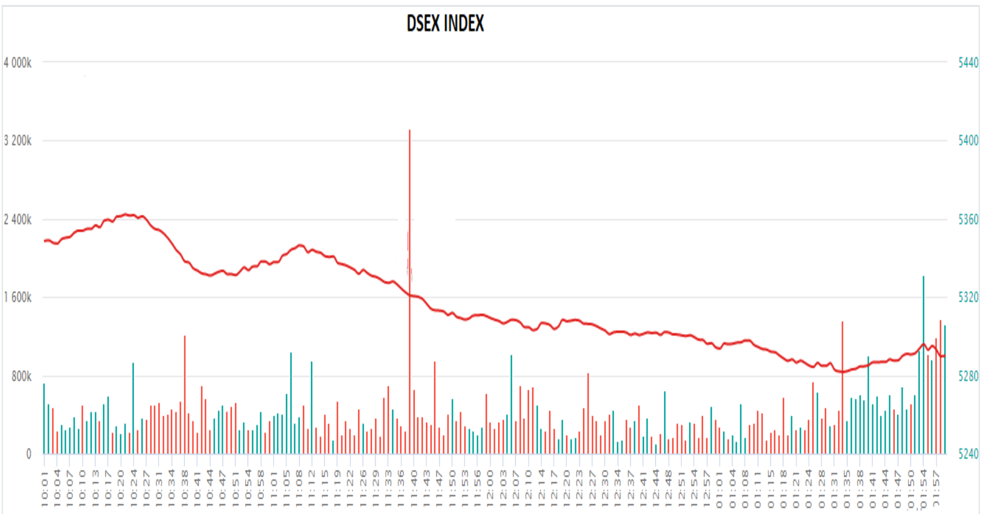
GREEN DELTA CAPITAL

Comment

DSEX, the prime index of the Dhaka Stock Exchange (DSE), settled at 5290.00 on May 07, 2019 and finished at Negative note. Between two other indexes of DSE the DS30 index, comprising blue chips, declined 19.39 points to finish at 1861.82 and the DSES (Shariah) index closed at 11.17 points to settle at 1,222.48 at end of the trading session and showed a negative note too.

Today, there were 57 gainers, 263 losers while 28 issues were unchanged. The total market capitalization stood at BDT 3893.72 billion and total turnover reached at BDT 4335.06 million. The Banking sector had lost 0.89% today reaching 18.1% of the total market capitalization, while most of the issues lost from the sector. Similarly, NBFI sector had lost 1.52% to reach 7.4% of the total market capitalization. Fortune Shoes Limited was the most traded share of the day. Monno Ceramic Industries Ltd became the top gainer with a gain of 5.98% from Ceramic sector. Eastern Bank Ltd became the top loser with a lose of 7.24% from Banking sector.





	Bourses	Indices	TCI	YCI	Δ	% Δ	YTD Δ
Market Valuation	DSE	DSEX	5290.00	5342.08	-52.08	-0.97%	-1.78%
		DS30	1861.82	1881.21	-19.39	-1.03%	-1.01%
		DSES	1222.48	1233.64	-11.17	-0.91%	-0.84%
	CSE	CASPI	16231.03	16394.71	-163.67	-1.00%	-1.33%
		CSCX	9825.86	9925.38	-99.52	-1.00%	-1.22%
		CSE30	14359.04	14507.67	-148.64	-1.02%	-0.98%
		CSE50	1177.75	1189.61	-11.86	-1.00%	-1.69%
		CSI	1067.80	1078.35	-10.55	-0.98%	-0.83%

TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date

		DSE		CSE	
Market Capitalization		BDT bn	USD bn	BDT bn	USD bn
	T MCAP	3893.72	46.11	3190.28	37.78
	Y MCAP	3930.01	46.54	3225.10	38.19
	% Δ	-0.92%		-1.08%	

TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization

	DSE		CSE	
Year High-Low Market Capitalization	Value	Date	Value	Date
	4215.82	29-Jan-19	3507.27	29-Jan-19
	3768.23	11-Jun-18	3082.98	11-Jun-18

		DSE		CSE	
Market Total Turnover		BDT mn	USD mn	BDT mn	USD mn
	T Turnover	4335.06	51.33	264.98	3.14
	Y Turnovre	4673.45	55.34	203.11	2.41
	% Δ	-7.24%		30.46%	
	Avg(Year)	6237.87		352.31	

T Turnover-Today's turnover, Y Turnover– Yesterday's Turnover

		DSE		CSE	
Advanced/ Declined		Today	Yesterday	Today	Yesterday
	Issue Gain	57	61	47	53
	Issue Loss	263	258	162	168
	Unchanged Issue	28	30	115	103

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GREEN DELTA CAPITAL

Top 10 Traded Shares (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
FORTUNE	37.5	39.1	-4.1	323.63	359.31	-9.9%	4685
POWERGRID	63.8	60.9	4.8	193.27	67.44	186.6%	29406
BSC	51.1	50.2	1.8	178.85	88.88	101.2%	7795
MONNOCERA	253.4	239.1	6.0	121.91	102.75	18.6%	8276
FINEFOODS	45.3	47.0	-3.6	87.4	64.26	36.0%	633
NTLTUBES	123.0	124.5	-1.2	81.12	98.98	-18.0%	3894
NPOLYMAR	104.5	106.2	-1.6	78.41	126.56	-38.0%	3126
GP	354.4	359.4	-1.4	78.4	48.13	62.9%	478546
DESCO	47.3	45.6	3.7	74.96	5.84	1183.6%	18805
LEGACYFOOT	137.0	143.3	-4.4	70.58	116.07	-39.2%	1792

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Gainers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
MONNOCERA	253.4	239.1	5.98	121.91	102.75	18.6%	8276
POWERGRID	63.8	60.9	4.76	193.27	67.44	186.6%	29406
GREENDELT	62.6	60.0	4.33	4.01	0.55	629.1%	5556
LHBL	41.7	40.1	3.99	42.84	15.76	171.8%	48429
IMAMBUTTON	29.7	28.6	3.85	1.01	0.43	134.9%	229
DESCO	47.3	45.6	3.73	74.96	5.84	1183.6%	18805
SAMATALETH	73.8	71.4	3.36	1.94	5.91	-67.2%	762
PARAMOUNT	16.0	15.5	3.23	11.18	8.24	35.7%	532
PRIMEFIN	9.8	9.5	3.16	0.45	0.6	-25.0%	2675
TITASGAS	39.3	38.1	3.15	13.89	1.53	807.8%	38876

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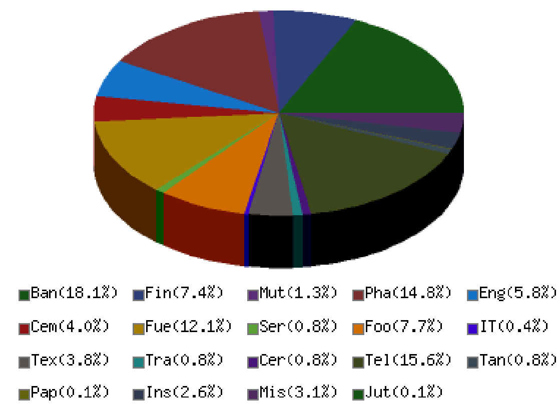
Top 10 Losers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
EBL	35.00	37.73	-7.24	21.65	0.00	-	28412.98
YPL	13.20	14.20	-7.04	1.02	1.24	-0.18	926.50
ICB3RDNRB	5.50	5.90	-6.78	0.89	0.12	6.42	550.00
1STPRIMFMF	9.00	9.60	-6.25	1.86	4.31	-0.57	180.00
KAY&QUE	241.40	256.50	-5.89	46.07	46.05	0.00	1183.47
SHYAMPSUG	29.60	31.40	-5.73	0.46	0.01	45.00	148.00
KTL	20.20	21.40	-5.61	54.40	57.03	-0.05	1977.58
EASTERNINS	45.30	47.90	-5.43	15.77	14.47	0.09	1952.89
NORTHERN	1201.10	1268.50	-5.31	2.34	1.47	0.59	2572.76
OAL	10.70	11.30	-5.31	9.52	10.69	-0.11	1813.94

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Sector Wise Market Capitalization (DSE)



Sector Valuation (DSE)	T MCAP (BDT in mn)	% Δ of MCAP	T Turnover (BDT in mn)	% Δ Turno-ver	PE	Div. Yield
Banking Sector	584486	-0.89%	442.00	-2.0%	9.11	5.2%
Financial Institution	177919	-1.52%	91.00	-19.5%	18.94	3.8%
Mutual Funds	31638	-1.02%	31.00	34.8%	--	7.8%
Pharmaceuticals	514542	-0.63%	477.00	9.4%	17.93	1.9%
Engineering	190969	-1.05%	599.00	-22.3%	16.21	1.8%
Cement	93131	0.99%	79.00	71.7%	31.32	2.2%
Fuel & Power	443119	-0.64%	549.00	45.2%	12.11	4.4%
Service & Real Est.	17784	-0.31%	26.00	30.0%	17.28	3.9%
Food & Allied	324829	-2.25%	167.00	-0.6%	11.92	3.3%
IT	20503	-1.93%	121.00	-37.3%	20.96	2.3%
Textile	135140	-1.72%	476.00	-29.3%	16.08	3.2%
Travel & Leisure	19989	-2.21%	24.00	20.0%	23.92	4.0%
Ceramic	27532	1.08%	146.00	4.3%	21.95	2.8%
Telecomm.	502721	-1.39%	134.00	8.1%	13.87	7.5%
Tannery	25306	-1.33%	401.00	-19.6%	32.69	3.1%
Paper & Printing	13887	-0.87%	24.00	-7.7%	38.91	2.8%
Insurance	100003	-1.26%	186.00	-27.3%	27.31	2.8%
Miscellaneous	120669	-1.17%	305.00	13.4%	28.13	1.6%
Jute	3845	-4.26%	6.00	-25.0%	71.32	0.2%
Total	**3893720**	-	-	-	**13.89**	-

TMCAP-Today's Market Capitalization Turnover-Today's Turnover, PE-Price Earnings Ratio

	S&P 500	FTSE 100	NIKKEI 225	HANG SENG	BSE
World market	2,945.64	7380.64	22258.73	3411.34	11733.94

	USD	AUD	GBP	EURO
Exchange Rates (BDT)	84.45	59.32	111.27	94.62

Macro News

Bangladesh a lucrative destination for investors

The entry of Japan Tobacco International (JTI) into Bangladesh through its $1.47 billion acquisition of Akij Group's tobacco business would attract more international investors to the country, said a top official of JTI. "The acquisition should give a strong signal to international investors that Bangladesh is a place to do business and make investment," said regional president of JTI for the Asia-Pacific. In November, 2018 Japan Tobacco, the third largest publicly traded tobacco company in the world, completed the acquisition, which is the biggest-ever single foreign direct investment in Bangladesh. Bangladesh has been referred to lately as a new Asian tiger, as the economy is growing consistently at a pretty high rate. "The government is certainly very pro-business. The way Bangladesh's economy has been managed has been appreciated by different global stakeholders. It is looking very, very positive."

VAT waiver for pharma raw materials till 2025

The National Board of Revenue has granted VAT exemption to the imports of raw materials of active pharmaceutical ingredients (API) and reagents for six years till 2025 in a boost for the sector. The revenue administration has published a notification to this effect recently. The benefit comes as a number of drugmakers are producing APIs to make medicines to cater for both domestic and export markets. The government in November, 2018 opened the API Industrial Park in Gazaria, Munshiganj and 27 companies are preparing to establish plants there to make the raw materials for medicines. "We welcome the initiative. It will be beneficial for the sector to some extent," said secretary general of the Bangladesh Association of Pharmaceutical Industries (BAPI).

Sector News

Financial Institutions

UNIONCAP

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 15, 2019 at 2:15 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

IDLC

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 13, 2019 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

FASFIN

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 14, 2019 at 4:30 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

Bank

MERCANBANK

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 13, 2019 at 2:00 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

DHAKABANK

Emerging Credit Rating Limited (ECRL) has assigned surveillance credit rating of the Company as "AA" in the long term and "ST-2" in the short term along with a Stable outlook based on audited financial statements of the Company up to December 31, 2018 and other relevant quantitative as well as qualitative information up to the date of rating.