

# Daily Stock Market Review

May 06, 2019

▼ DSEX down by 52.82 points (-0.98%); DSE-MCAP: USD 46.54 Billion ; Turnover: USD 55.34 Million

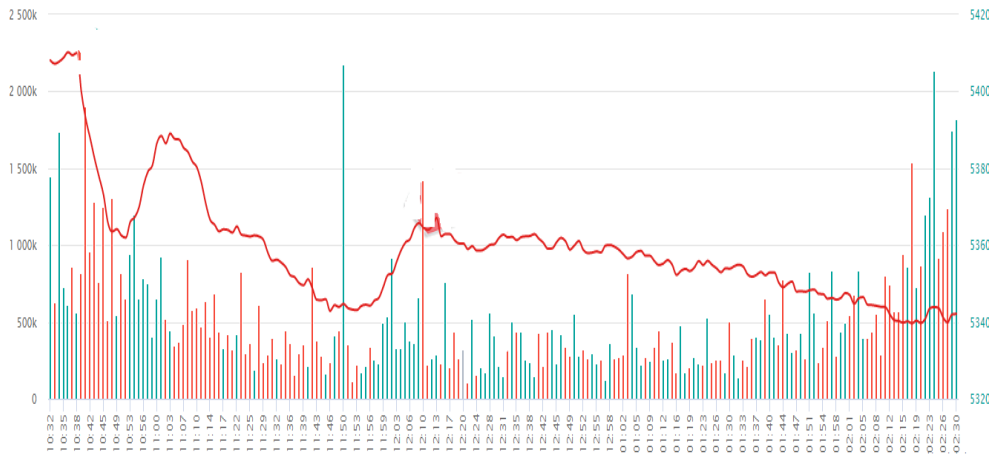


## Comment

DSEX, the prime index of the Dhaka Stock Exchange (DSE), settled at 53425.08 on May 06, 2019 and finished at Negative note. Between two other indexes of DSE the DS30 index, comprising blue chips, declined 20.45 points to finish at 1881.21 and the DSES (Shariah) index closed at 6.97 points to settle at 1,233.64 at end of the trading session and showed a negative note too.

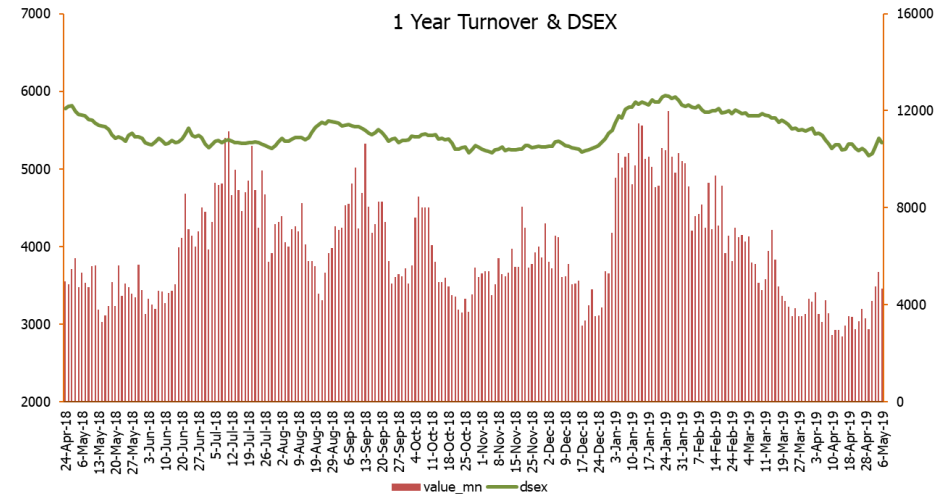
Today, there were 61 gainers, 258 losers while 30 issues were unchanged. The total market capitalization stood at BDT 3930.01 billion and total turnover reached at BDT 4673.45 million. The Banking sector had lost 0.85% today reaching 18.1% of the total market capitalization, while most of the issues lost from the sector. Similarly, NBFI sector had lost 1.89% to reach 7.4% of the total market capitalization. Fortune Shoes Limited was the most traded share of the day. S. S. Steel Limited became the top gainer with a gain of 9.79% from Engineering sector. Tung Hai Knitting & Dyeing Limited became the top loser with a loss of 8.89% from Textile sector.

DSEX INDEX



| Market Valuation | Bourses                                                                   | Indices | TCI      | YCI      | Δ       | % Δ    | YTD Δ  |
|------------------|---------------------------------------------------------------------------|---------|----------|----------|---------|--------|--------|
|                  | DSE                                                                       | DSEX    | 5342.08  | 5394.90  | -52.82  | -0.98% | -0.81% |
|                  |                                                                           | DS30    | 1881.21  | 1901.66  | -20.45  | -1.08% | 0.02%  |
|                  |                                                                           | DSES    | 1233.64  | 1240.61  | -6.97   | -0.56% | 0.07%  |
|                  | CSE                                                                       | CASPI   | 16394.71 | 16503.44 | -108.73 | -0.66% | -0.33% |
|                  |                                                                           | CSCX    | 9925.38  | 9988.40  | -63.02  | -0.63% | -0.22% |
|                  |                                                                           | CSE30   | 14507.67 | 14582.74 | -75.07  | -0.51% | 0.05%  |
|                  |                                                                           | CSE50   | 1189.61  | 1196.82  | -7.22   | -0.60% | -0.70% |
|                  |                                                                           | CSI     | 1078.35  | 1084.53  | -6.18   | -0.57% | 0.15%  |
|                  | TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date |         |          |          |         |        |        |

1 Year Turnover & DSEX



| Market Capitaliza-<br>tion                                                   |        | DSE     |        | CSE     |        |
|------------------------------------------------------------------------------|--------|---------|--------|---------|--------|
|                                                                              |        | BDT bn  | USD bn | BDT bn  | USD bn |
|                                                                              | T MCAP | 3930.01 | 46.54  | 3225.10 | 38.19  |
|                                                                              | Y MCAP | 3960.85 | 46.90  | 3250.50 | 38.49  |
|                                                                              | % Δ    | -0.78%  |        | -0.78%  |        |
| TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization |        |         |        |         |        |

| Year High-Low Market Capitalization | DSE     |           | CSE     |           |
|-------------------------------------|---------|-----------|---------|-----------|
|                                     | Value   | Date      | Value   | Date      |
|                                     | 4215.82 | 29-Jan-19 | 3507.27 | 29-Jan-19 |
|                                     | 3768.23 | 11-Jun-18 | 3082.98 | 11-Jun-18 |

| Market Total Turnover                                         |            | DSE     |        | CSE     |        |
|---------------------------------------------------------------|------------|---------|--------|---------|--------|
|                                                               |            | BDT mn  | USD mn | BDT mn  | USD mn |
|                                                               | T Turnover | 4673.45 | 55.34  | 203.11  | 2.41   |
|                                                               | Y Turnovre | 5359.59 | 63.46  | 283.14  | 3.35   |
|                                                               | % Δ        | -12.80% |        | -28.26% |        |
|                                                               | Avg(Year)  | 6240.38 |        | 352.54  |        |
| T Turnover-Today's turnover, Y Turnover- Yesterday's Turnover |            |         |        |         |        |

# Daily Stock Market Review

| Top 10 Traded Shares (DSE) | TCP (BDT) | YCP (BDT) | % Δ in Price | TT (BDT mn) | YT (BDT mn) | % Δ in Turnover | Total MCAP (USD mn) |
|----------------------------|-----------|-----------|--------------|-------------|-------------|-----------------|---------------------|
| FORTUNE                    | 39.1      | 37.5      | 4.3          | 359.31      | 137.46      | 161.4%          | 4885                |
| NPOLYMAR                   | 106.2     | 106.2     | 0.0          | 126.56      | 108.33      | 16.8%           | 3177                |
| LEGACYFOOT                 | 143.3     | 137.3     | 4.4          | 116.07      | 82.26       | 41.1%           | 1874                |
| MONNOCERA                  | 239.1     | 238.6     | 0.2          | 102.75      | 119.62      | -14.1%          | 7809                |
| NLTUBES                    | 124.5     | 126.7     | -1.7         | 98.98       | 176.81      | -44.0%          | 3941                |
| BSC                        | 50.2      | 51.2      | -2.0         | 88.88       | 198.54      | -55.2%          | 7657                |
| BRACBANK                   | 63.1      | 64.1      | -1.6         | 79.27       | 19.04       | 316.3%          | 77826               |
| UPGDCL                     | 315.4     | 320.2     | -1.5         | 76.53       | 118.51      | -35.4%          | 151104              |
| BSCCL                      | 148.5     | 152.8     | -2.8         | 76.04       | 109.71      | -30.7%          | 24488               |
| ALARABANK                  | 21.7      | 21.4      | 1.4          | 67.72       | 62.23       | 8.8%            | 22655               |

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

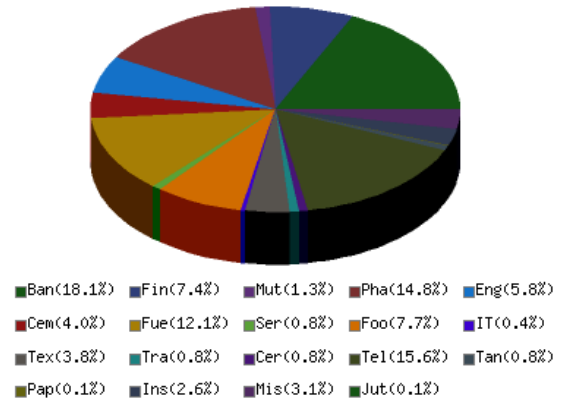
| Top 10 Gainers (DSE) | TCP (BDT) | YCP (BDT) | % Δ in Price | TT (BDT mn) | YT (BDT mn) | % Δ in Turnover | Total MCAP (USD mn) |
|----------------------|-----------|-----------|--------------|-------------|-------------|-----------------|---------------------|
| SSSTEEL              | 31.4      | 28.6      | 9.79         | 69.71       | 41.33       | 68.7%           | 7693                |
| NFML                 | 11.6      | 10.6      | 9.43         | 28.9        | 7.46        | 287.4%          | 983                 |
| ESQUIRENIT           | 49.0      | 45.2      | 8.41         | 173.19      | 99.39       | 74.3%           | 6610                |
| GENEXIL              | 49.9      | 46.5      | 7.31         | 94.32       | 103.97      | -9.3%           | 4072                |
| IBBLPBOND            | 978.5     | 921.0     | 6.24         | 1.65        | 0.86        | 91.9%           | 2936                |
| BIFC                 | 5.3       | 5.0       | 6.00         | 0.04        | 0.03        | 33.3%           | 534                 |
| KAY&QUE              | 256.5     | 242.0     | 5.99         | 46.05       | 27.26       | 68.9%           | 1257                |
| NITOLINS             | 24.4      | 23.3      | 4.72         | 5.1         | 2.17        | 135.0%          | 981                 |
| PROVATIINS           | 30.6      | 29.3      | 4.44         | 30.39       | 10.78       | 181.9%          | 909                 |
| LEGACYFOOT           | 143.3     | 137.3     | 4.37         | 116.07      | 82.26       | 41.1%           | 1874                |

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

| Top 10 Losers (DSE) | TCP (BDT) | YCP (BDT) | % Δ in Price | TT (BDT mn) | YT (BDT mn) | % Δ in Turnover | Total MCAP (USD mn) |
|---------------------|-----------|-----------|--------------|-------------|-------------|-----------------|---------------------|
| TUNGHAI             | 4.10      | 4.50      | -8.89        | 0.94        | 0.83        | 0.13            | 437.28              |
| EMERALDOIL          | 16.40     | 17.50     | -6.29        | 0.41        | 1.18        | -0.65           | 979.30              |
| FEDERALINS          | 10.20     | 10.80     | -5.56        | 4.78        | 6.12        | -0.22           | 657.24              |
| GENNEXT             | 5.30      | 5.60      | -5.36        | 5.81        | 9.54        | -0.39           | 2623.37             |
| SONALIANSH          | 418.00    | 441.50    | -5.32        | 6.59        | 6.18        | 0.07            | 1133.62             |
| UNITEDINS           | 60.10     | 63.40     | -5.21        | 4.37        | 7.71        | -0.43           | 2674.39             |
| PDL                 | 15.20     | 16.00     | -5.00        | 38.07       | 18.48       | 1.06            | 2202.82             |
| MALEKSPIN           | 15.70     | 16.50     | -4.85        | 10.42       | 6.70        | 0.56            | 3039.52             |
| PEOPLESINS          | 18.10     | 19.00     | -4.74        | 0.98        | 0.91        | 0.08            | 836.22              |
| IMAMBUTTON          | 28.60     | 30.00     | -4.67        | 0.43        | 6.68        | -0.94           | 220.22              |

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

## Sector Wise Market Capitalization (DSE)



| Sector                | Valuation (DSE) | T MCAP (BDT in mn) | % Δ of MCAP | T Turnover (BDT in mn) | % Δ Turnover | PE           | Div. Yield |
|-----------------------|-----------------|--------------------|-------------|------------------------|--------------|--------------|------------|
| Banking Sector        |                 | 589752             | -0.85%      | 451.00                 | -6.6%        | 8.69         | 5.1%       |
| Financial Institution |                 | 180657             | -1.89%      | 113.00                 | -37.2%       | 21.00        | 3.7%       |
| Mutual Funds          |                 | 31963              | -0.29%      | 23.00                  | -37.8%       | --           | 7.7%       |
| Pharmaceuticals       |                 | 517801             | -0.33%      | 436.00                 | -23.2%       | 18.04        | 1.9%       |
| Engineering           |                 | 192993             | -0.96%      | 771.00                 | -14.0%       | 16.38        | 1.8%       |
| Cement                |                 | 92218              | -1.06%      | 46.00                  | -39.5%       | 31.01        | 2.3%       |
| Fuel & Power          |                 | 445953             | -1.32%      | 378.00                 | -19.6%       | 12.19        | 4.4%       |
| Service & Real Est.   |                 | 17840              | -2.09%      | 20.00                  | -31.0%       | 17.34        | 3.9%       |
| Food & Allied         |                 | 332292             | -0.98%      | 168.00                 | -25.3%       | 12.19        | 3.2%       |
| IT                    |                 | 20906              | 0.45%       | 193.00                 | -13.1%       | 21.38        | 2.3%       |
| Textile               |                 | 137510             | -1.39%      | 673.00                 | 0.3%         | 16.36        | 3.2%       |
| Travel & Leisure      |                 | 20441              | -0.66%      | 20.00                  | -37.5%       | 24.46        | 3.9%       |
| Ceramic               |                 | 27238              | -1.71%      | 140.00                 | -14.1%       | 21.71        | 2.7%       |
| Telecomm.             |                 | 509786             | -0.95%      | 124.00                 | -6.1%        | 14.07        | 7.4%       |
| Tannery               |                 | 25648              | 0.65%       | 499.00                 | 94.2%        | 33.13        | 3.0%       |
| Paper & Printing      |                 | 14008              | -1.39%      | 26.00                  | -38.1%       | 39.25        | 2.8%       |
| Insurance             |                 | 101279             | -0.53%      | 256.00                 | 0.4%         | 27.90        | 2.8%       |
| Miscellaneous         |                 | 122092             | -0.37%      | 269.00                 | -37.7%       | 28.46        | 1.5%       |
| Jute                  |                 | 4016               | -2.38%      | 8.00                   | -38.5%       | 74.50        | 0.2%       |
| Total                 |                 | <b>3930012</b>     | -           | -                      | -            | <b>13.87</b> | -          |

TMCAP-Today's Market Capitalization Turnover-Today's Turnover, PE-Price Earnings Ratio

|                      |          |          |            |           |          |
|----------------------|----------|----------|------------|-----------|----------|
|                      | S&P 500  | FTSE 100 | NIKKEI 225 | HANG SENG | BSE      |
| World market         | 2,945.64 | 7380.64  | 22258.73   | 3411.34   | 11733.94 |
|                      |          |          |            |           |          |
|                      | USD      | AUD      | GBP        | EURO      |          |
| Exchange Rates (BDT) | 84.45    | 59.32    | 111.27     | 94.62     |          |
|                      |          |          |            |           |          |

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## Macro News

### Lower pvt credit flow may slow economic growth

The private-sector credit growth decelerated further in March as private banks faced liquidity pressure due mainly to lower deposits, bankers said. The growth in credit flow to the private sector came down to 12.42 per cent in March 2019 on a year-on-year basis from 12.54 per cent a month ago, the central bank's latest data showed. This growth was 4.08 percentage points lower than the Bangladesh Bank (BB)'s target of 16.50 per cent for the second half (H2) of this fiscal year (FY). Such declining trend in the private-sector credit growth may hamper economic growth in future, according to senior bankers. "Of course, there is a link between private sector credit and overall economic growth," chairman of the Association of Bankers, Bangladesh told. However, the senior banker said this may not hamper economic growth right now. But it may affect the economic activities in the medium term, he added.

### Inadequate bonded warehouse benefits cost \$8b in exports: IFC

Bangladesh has lost up to \$8 billion in exports between fiscal years 2012-13 and 2016-17 due to ineffectual bonded warehouse benefits for products other than apparel, said the International Finance Corporation (IFC). "Our overall export would have increased further if we could ensure bonded warehouse facility for the non-garment sector," private sector specialist of the World Bank (WB) Group, said at a workshop. The Economic Reporters' Forum (ERF) and the IFC, a member of the WB Group, jointly organised the event on tariff modernisation and expansion of bonded warehouse facilities for non-garment exporters. The bonded warehouse privilege provides entrepreneurs with the opportunity to import raw materials duty-free on the condition that the items manufactured with them would not be sold in the domestic market. The export of non-garment items ranged \$5-\$7 billion a year during fiscals 2012-13 and 2016-17 and effective bonded warehouse benefit could have boosted shipment by about \$1.5 billion a year.

## Sector News

### Engineering

#### **KAY&QUE**

The Company has further informed that the Hon'ble High Court Division of the Supreme Court of Bangladesh vide Judgement and Order on 11.03.2019 passed in the Company Matter No. 256 of 2018 sanctioned the Scheme of Amalgamation of MultiSourcing Limited (the Transferor Company) with Kay & Que (Bangladesh) Limited (the Transferee Company), as approved in the EGM, subject to compliance of orders and directions provided in the judgement and order dated 11.03.2019.

## Financial Institutions

### **ISLAMICFIN**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 11, 2019 at 11:00 AM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

### Insurance

### **TAKAFULINS**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 13, 2019 at 2:00 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.

### Bank

### **SOUTHEASTB**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 11, 2019 at 12:00 Noon to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2019.