Daily Stock Market Review

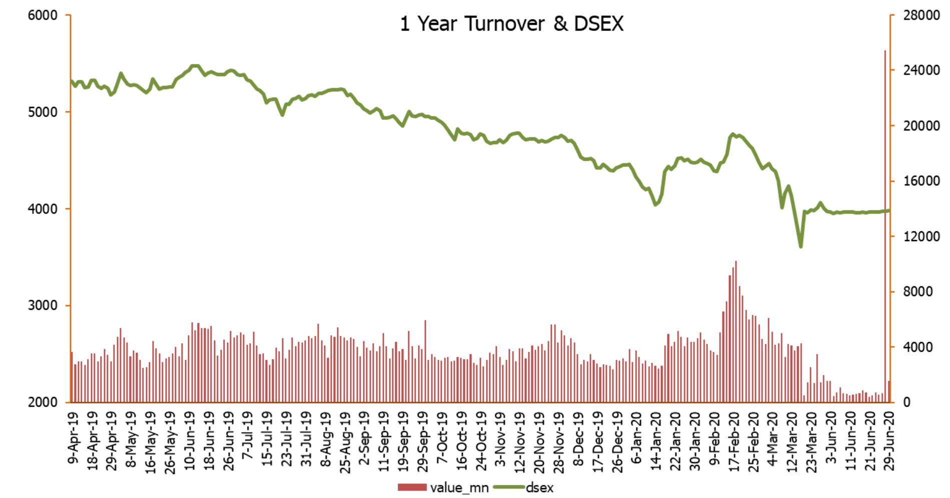
June 29, 2020 ▲ DSEX up by 7.41 Points (0.19%); DSE-MCAP: USD 36.73 Billion ; Turnover: USD 18.23 Million

GREEN DELTA CAPITAL

Comment

Stocks posted marginal gains though investors mostly followed cautious stance amid pandemic fears and floor price limitation. The DSEX added 19 points in the past five consecutive sessions. The investors remained cautious as uncertainty looms over the economy due to the pandemic while floor price limitation kept majority of the investors at bay.

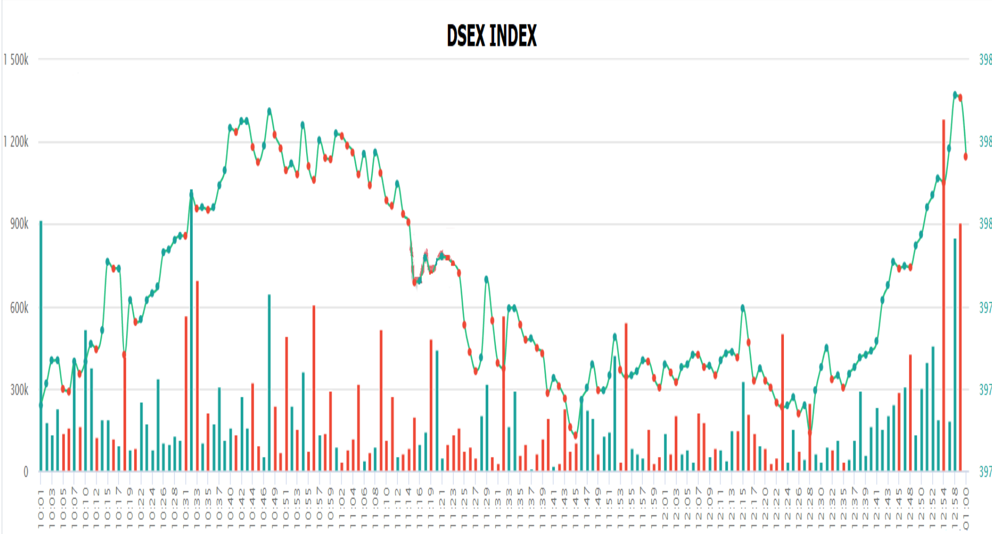
Today there were 41 gainers, 20 losers while 239 issues were unchanged. The total market capitalization stood at BDT 3116.23 billion and total turnover reached at BDT 1546.61 million. The Banking sector has gained 0.22% today reaching 19.0% of the total market capitalization. Also, NBFI sector lost 0.02% to reach 6.4% of the total market capitalization. Tallu Spinning Mills Ltd. was the top gainer of the day with a gain of 9.86% from Textile sector and Beximco Pharmaceuticals Ltd. became the top traded share.



		DSE		CSE	
Market Capitalization		BDT bn	USD bn	BDT bn	USD bn
	T MCAP	3116.23	36.73	2444.02	28.80
	Y MCAP	3111.25	36.67	2440.38	28.76
	% Δ	0.16%		0.15%	

TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization

	DSE		CSE	
Year High-Low Market Capitalization	Value	Date	Value	Date
	4022.04	11-Jun-19	3317.05	11-Jun-19
	2873.83	18-Mar-20	2218.04	18-Mar-20



		DSE		CSE	
Market Total Turnover		BDT mn	USD mn	BDT mn	USD mn
	T Turnover	1546.61	18.23	785.72	9.26
	Y Turnover	25432.55	299.74	2518.36	29.68
	% Δ	-93.92%		-68.80%	
	Avg (Year)	3851.66		263.30	

T Turnover-Today's turnover, Y Turnover– Yesterday's Turnover

	Bourses	Indices	TCI	YCI	Δ	% Δ	YTD Δ
Market Valuation	DSE	DSEX	3981.64	3974.23	7.41	0.19%	-10.58%
		DS30	1335.51	1331.73	3.78	0.28%	-11.75%
		DSES	923.57	921.75	1.82	0.20%	-7.63%
	CSE	CASPI	11308.81	11284.02	24.80	0.22%	-16.27%
		CSCX	6846.86	6830.08	16.78	0.25%	-16.38%
		CSE30	9906.02	9900.04	5.98	0.06%	-13.41%
		CSE50	813.59	811.29	2.31	0.28%	-17.75%
		CSI	732.37	729.24	3.13	0.43%	-14.75%

TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date

		DSE		CSE	
Advanced/ Declined		Today	Yesterday	Today	Yesterday
	Issue Gain	41	45	29	29
	Issue Loss	20	12	13	9
	Unchanged Issue	239	236	289	293

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Top 10 Traded Shares (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
BXPHARMA	67.7	66.2	2.3	163.45	97.21	68.1%	27456
BSCCL	83.6	81.1	3.1	69.51	48.63	42.9%	13786
GLAXOSMITH	2174.5	2084.1	4.3	53.2	76.65	-30.6%	26195
IBP	20.3	20.1	1.0	48.57	31.83	52.6%	2264
SQURPHARMA	172.5	172.5	0.0	33.81	28.75	17.6%	145631
LINDEBD	1284.5	1278.8	0.5	28.9	25.4	13.8%	19548
CENTRALPHL	13.1	13.0	0.8	27.6	10.57	161.1%	1569
CITYBANK	16.3	16.2	0.6	25.09	19.05	31.7%	16567
WATACHEM	310.2	306.8	1.1	24.1	9.99	141.2%	4598
PHARMAID	404.6	395.7	2.3	20.44	8.9	129.7%	1262

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

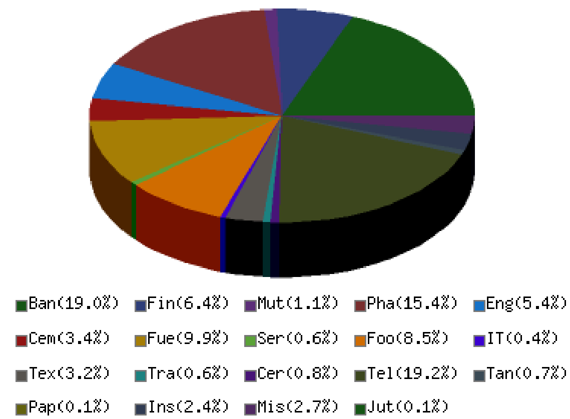
Top 10 Gainers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
TALLUSPIN	3.4	3.1	9.68	1.19	0.56	112.5%	304
LIBRAINFU	542.7	507.7	6.89	1.31	0.21	523.8%	815
ZAHINTEX	3.8	3.6	5.56	0.12	0.19	-36.8%	311
CNATEX	1.9	1.8	5.56	1.65	6	-72.5%	455
TUNGHAI	2.3	2.2	4.55	0.83	0.17	388.2%	245
GLAXOSMITH	2174.5	2084.1	4.34	53.2	76.65	-30.6%	26195
BSCCL	83.6	81.1	3.08	69.51	48.63	42.9%	13786
SONALIANSH	354.1	343.8	3.00	5.99	3.43	74.6%	960
MITHUNKNIT	7.0	6.8	2.94	0.24	0.25	-4.0%	227
NBL	7.0	6.8	2.94	11.81	4.77	147.6%	20443

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Losers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
DACCADYE	4.40	4.80	-8.33	0.84	2.60	-0.68	383.48
GENNEXT	2.40	2.50	-4.00	1.97	5.67	-0.65	1187.94
KEYACOSMET	3.00	3.10	-3.23	13.07	10.16	0.29	3306.95
APOLOISPAT	3.50	3.60	-2.78	2.24	2.04	0.10	1404.58
PF1STMF	7.50	7.70	-2.60	3.78	3.06	0.24	450.00
DSHGARME	104.00	106.00	-1.89	0.92	0.32	1.88	760.80
EASTRNLUB	931.00	946.70	-1.66	5.01	4.26	0.18	925.41
ISLAMICFIN	12.20	12.40	-1.61	1.95	2.69	-0.28	1711.99
FUWANGCER	6.70	6.80	-1.47	0.55	2.79	-0.80	913.00
ICBAMCL2ND	7.70	7.80	-1.28	0.23	0.47	-0.51	385.00

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover

Sector Wise Market Capitalization (DSE)



Sector Valuation (DSE)	T MCAP (BDT in mn)	% Δ of MCAP	T Turnover (BDT in mn)	% Δ Turno-ver	PE	Div. Yield
Banking Sector	446840	0.22%	153.00	88.9%	6.03	6.1%
Financial Institution	125792	-0.02%	4.00	33.3%	21.71	5.7%
Mutual Funds	27712	-0.02%	17.00	88.9%	--	8.5%
Pharmaceuticals	462946	0.54%	474.00	37.8%	14.69	2.6%
Engineering	132028	-0.03%	8.00	-11.1%	15.22	3.8%
Cement	71895	0.00%	2.00	100.0%	21.75	2.5%
Fuel & Power	354317	0.13%	49.00	-2.0%	10.94	6.0%
Service & Real Est.	13042	-	1.00	0.0%	11.42	3.7%
Food & Allied	208282	0.00%	14.00	27.3%	17.27	4.1%
IT	19514	-	0.00	-100.0%	16.86	1.8%
Textile	95616	0.00%	14.00	-41.7%	12.72	3.7%
Travel & Leisure	24877	-	4.00	0.0%	21.73	5.1%
Ceramic	19761	-0.07%	1.00	-75.0%	27.05	4.2%
Telecomm.	336238	0.12%	82.00	46.4%	7.70	5.3%
Tannery	17849	-	0.00	-	26.00	1.7%
Paper & Printing	9626	-	1.00	-	31.47	2.8%
Insurance	91403	0.59%	9.00	-64.0%	25.70	3.5%
Miscellaneous	92268	0.00%	10.00	-16.7%	19.49	2.6%
Jute	1786	1.60%	6.00	50.0%	45.35	1.5%
Total	**3116235**	-	-	-	**10.86**	-

	S&P 500	FTSE 100	NIKKEI 225	HANG SENG	BSE
World market	3,380.16	7,362.69	23,193.80	27,530.20	12,258.35

	USD	AUD	GBP	EURO
Exchange Rates (BDT)	84.85	57.98	111.04	93.61

Macro News

For NBFIs, 2019 was a terrible year. And 2020 is poised to be even worse.

The year 2019, it seems, was an annus horribilis for the non-bank financial institutions industry. Not only did it see the fall of an institution, a development that not only undercut the confidence in the sector, the year also the industry's default loans soar 17.19 per cent to Tk 6,399 crore in 2019. The amount would have been much larger had the default loans of the fallen People's Leasing and Financial Services (PLFS), which were between Tk 600 crore to Tk 700 crore, were added to the list, said a central bank official. The NBFI had failed to repay the depositors' money despite the maturity of the funds. At the same time, its default loans and net losses were spiralling out of control. This prompted the finance ministry on June 27 last year to instruct the Bangladesh Bank to shutter the NBFI, which was a first for Bangladesh's financial sector. Other than PLFS, nearly one dozen NBFIs gave out large amounts of loans in breach of rules and regulations, which fuelled the sector's classified loans, according to industry players and BB officials.

Trade deficit gathers pace in May on export slump

The country's trade deficit increased by 7.28 per cent or $1.09 billion year-on-year in the July-May period of this fiscal year of 2019-20 due mainly to a plunge in export earnings during the countrywide shutdown amid the coronavirus pandemic after a persistent slowdown in the previous months of the fiscal year. Before the imposition of shutdown, the country's trade deficit in the first nine months of the current fiscal year inched down by $123 million, or 1.01 per cent, to $12.07 billion year-on-year. The situation, however, changed in April and May due mainly to the outbreak of coronavirus in the country and subsequent imposition of the shutdown from March 29 to May 30 by the government to contain the spread of coronavirus. In July-May of FY20, the country's trade deficit increased to $16.07 billion against $14.98 billion in the same period of FY19.

Sector News

Bank

BRACBANK
Credit Rating Information and Services Limited (CRISL) has rated the Company as "AA+" in the long term and "ST-1" in the short term along with a stable outlook in consideration of its audited financials up to December 31, 2019, unaudited financials up to March 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

RUPALIBANK
Dividend Declaration (Additional Information): The Company also informed that i) Bonus share has been declared for increasing Capital Adequacy Ratio. ii) Bonus share has declared from net profit for the year 2019. iii) Bonus share has not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

Engineering

SHURWID
The Company has informed that the Board of Directors has approved the decision of temporary shutdown the activities of Factory for Covid 19 Pandemic from March 26, 2020.

YPL
As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 30, 2020 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the third Quarter (Q3) period ended on March 31, 2020.

CNW

(Sonali Paper & Board Mills Limited): The Board of Directors of DSE has approved the re-listing of shares of Sonali Paper & Board Mills Limited from OTC Market to DSE Main Market. The trading in the main market will commence from July 02, 2020. Trading Code for Sonali Paper & Board Mills Limited is "SONALIPAPR" and DSE Company Code is 19503. Sonali Paper & Board Mills Limited): The following conditions will be applicable for the trading of the shares of this Company: 1. The Reference Price and Floor Price shall be the last close price of the Company traded at OTC Market on January 30, 2020, i.e. Tk. 273.00, 2. The Circuit Breaker and Circuit Filter (Price Limit) shall remain operative from the first trading day at DSE; and 3. The shares of the Company shall be placed primarily under 'Z' category after re-listing from the OTC Market to main market till the next AGM and there after the categorization will be determined as per relevant provisions of the Dhaka Stock Exchange (Settlement of Transactions), Regulations, 2013.