Daily Stock Market Review

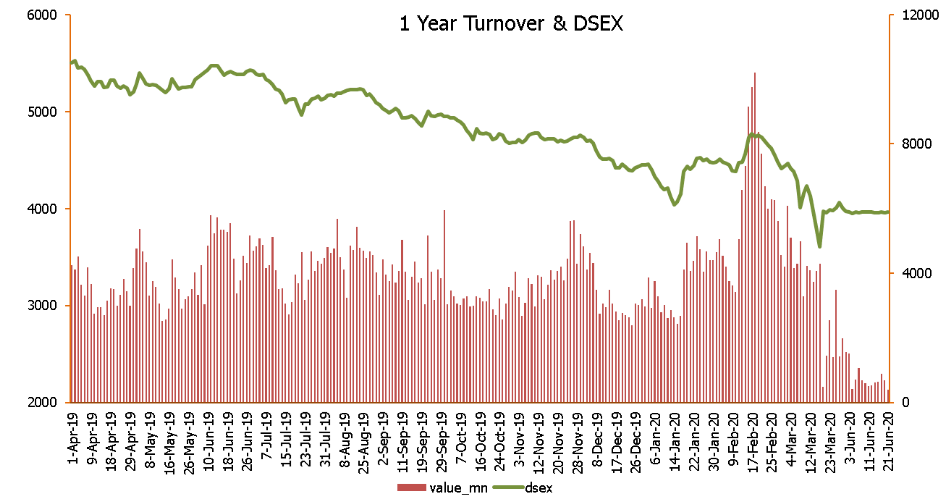
June 21, 2020 ▲ DSEX up by 2.41 Points (0.06%); DSE-MCAP: USD 36.57 Billion ; Turnover: USD 4.55 Million

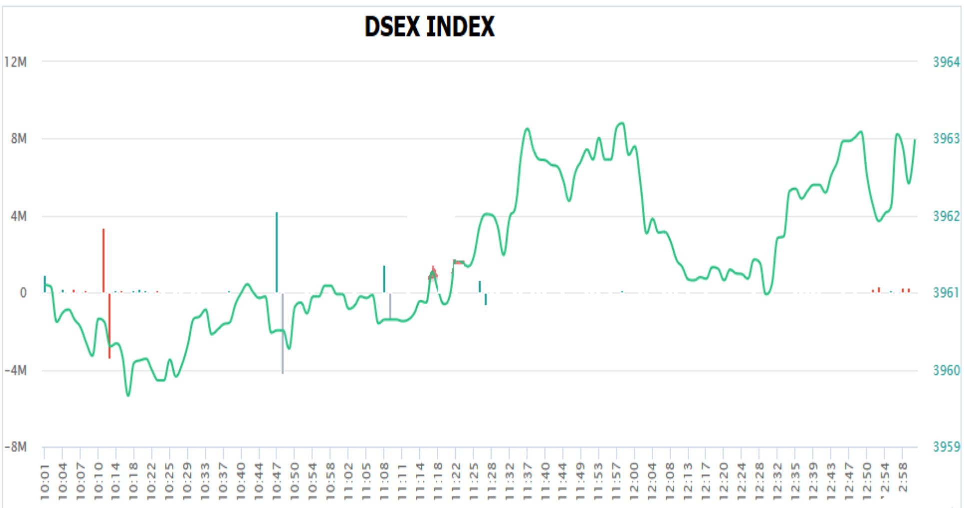
GREEN DELTA CAPITAL

Comment

Dhaka stocks remained flat for the 10th consecutive session on Sunday with the turnover hitting a fresh 13-year low due to the investors' growing concerns about the worsening coronavirus pandemic in the country and its economic fallout. The turnover was the lowest since April 23, 2007 when it was BDT 37.70 crore. The market has been struggling with a poor participation of investors as it has come to a standstill, thanks to the BSEC-enforced floor price system and the worsening COVID-19 pandemic.

Today there were 17 gainers, 15 losers while 215 issues were unchanged. The total market capitalization stood at BDT 3106.59 billion and total turnover reached at BDT 386.22 million. The Banking sector has gained 0.06% today reaching 19.0% of the total market capitalization. Also, NBFI sector was lost 0.01% to reach 6.4% of the total market capitalization. Beximco Synthetics Ltd. was the top gainer of the day with a gain of 9.09% from Pharmaceuticals & Chemicals sector and Linde Bangladesh Limited became the top traded share.





		DSE		CSE	
		BDT bn	USD bn	BDT bn	USD bn
Market Capitalization	T MCAP	3106.59	36.57	2435.91	28.67
	Y MCAP	3104.66	36.55	2436.30	28.68
	% Δ	0.06%		-0.02%	

TMCAP-Today's Market Capitalization, YMCAP-Yesterday's Market Capitalization

	DSE		CSE	
Year High-Low Market Capitalization	Value	Date	Value	Date
	4140.32	2-Apr-19	3428.67	2-Apr-19
	2873.83	18-Mar-20	2218.04	18-Mar-20

		DSE		CSE	
		BDT mn	USD mn	BDT mn	USD mn
Market Total Turnover	T Turnover	386.22	4.55	92.37	1.09
	Y Turnover	696.51	8.20	13.69	0.16
	% Δ	-44.55%		574.59%	
	Avg (Year)	3830.16		253.65	

T Turnover-Today's turnover, Y Turnover– Yesterday's Turnover

		DSE		CSE	
		Today	Yesterday	Today	Yesterday
Advanced/ Declined	Issue Gain	17	15	8	10
	Issue Loss	15	18	9	16
	Unchanged Issue	215	198	312	303

	Bourses	Indices	TCI	YCI	Δ	% Δ	YTD Δ
Market Valuation	DSE	DSEX	3962.98	3960.58	2.41	0.06%	-11.00%
		DS30	1326.83	1325.43	1.40	0.11%	-12.32%
		DSES	918.90	918.56	0.34	0.04%	-8.09%
	CSE	CASPI	11250.75	11254.14	-3.39	-0.03%	-16.70%
		CSCX	6816.62	6818.51	-1.89	-0.03%	-16.75%
		CSE30	9917.16	9926.63	-9.46	-0.10%	-13.31%
		CSE50	808.52	808.88	-0.36	-0.04%	-18.26%
		CSI	727.55	727.80	-0.26	-0.04%	-15.31%

TCI-Today's Closing Index, YCI-Yesterdays Closing Index, YTD-Year to date

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Top 10 Traded Shares (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
LINDEBD	1305.1	1315.8	-0.8	29.96	48.34	-38.0%	19861
CENTRALPHL	12.9	13.0	-0.8	28.84	9.3	210.1%	1545
BXPHARMA	63.7	63.2	0.8	24.91	65.09	-61.7%	25834
RECKITTBEN	3717.7	3625.7	2.5	18.21	11.45	59.0%	17566
BSCCL	78.4	77.9	0.6	15.86	12.87	23.2%	12929
PF1STMF	8.3	8.2	1.2	15.13	4.94	206.3%	498
IBP	20.0	20.1	-0.5	14.99	14.07	6.5%	2230
SQURPHARMA	172.5	172.5	0.0	12.7	10.34	22.8%	145631
EASTRNLUB	943.0	890.9	5.9	12.41	8.35	48.6%	937
FEDERALINS	10.2	10.2	0.0	10.07	0	-	690

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

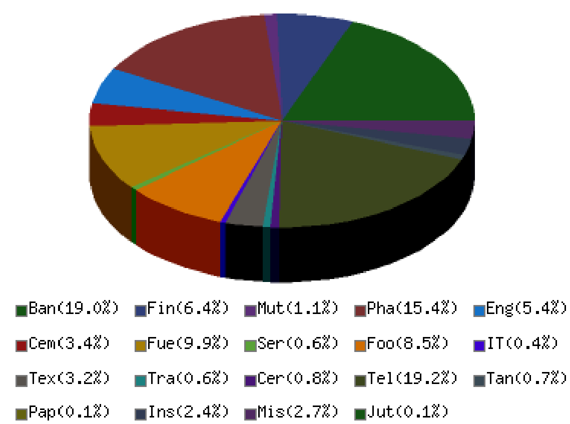
Top 10 Gainers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
BXSYNTH	6.0	5.5	9.09	3.97	0.75	429.3%	520
EASTRNLUB	943.0	890.9	5.85	12.41	8.35	48.6%	937
AMBEEPHA	429.6	407.7	5.37	5.59	0.01	55800.0%	1031
NATLIFEINS	226.0	220.0	2.73	1.47	0.64	129.7%	24526
PARAMOUNT	39.8	38.8	2.58	6.09	2.05	197.1%	1349
RECKITTBEN	3717.7	3625.7	2.54	18.21	11.45	59.0%	17566
BDWELDING	15.3	15.0	2.00	0.23	0.08	187.5%	657
POWERGRID	41.3	40.7	1.47	2.38	3.22	-26.1%	19036
SHYAMPSUG	24.3	24.0	1.25	0	0.02	-100.0%	122
PF1STMF	8.3	8.2	1.22	15.13	4.94	206.3%	498

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover, Total MCAP-Total Market capitalization

Top 10 Losers (DSE)	TCP (BDT)	YCP (BDT)	% Δ in Price	TT (BDT mn)	YT (BDT mn)	% Δ in Turnover	Total MCAP (USD mn)
ICBEPMF1S1	6.20	6.50	-4.62	2.04	1.23	0.66	465.00
ATCSLGF	6.80	7.00	-2.86	0.53	0.64	-0.17	420.15
DACCADYE	3.70	3.80	-2.63	0.38	0.18	1.11	322.47
SUNLIFEINS	17.10	0.00	-2.29	0.00	0.00	-	611.51
NTC	482.80	489.30	-1.33	1.24	2.50	-0.50	3186.48
LINDEBD	1305.10	1315.80	-0.81	29.96	48.34	-0.38	19861.38
CENTRALPHL	12.90	13.00	-0.77	28.84	9.30	2.10	1545.43
DSHGARME	104.20	104.90	-0.67	0.44	0.27	0.63	762.26
ACI	191.50	192.50	-0.52	5.25	8.92	-0.41	10986.92
IBP	20.00	20.10	-0.50	14.99	14.07	0.07	2230.14

TCP– Today's close price, YCP-Yesterday's close price, TT-Today's Turnover, YT– Yesterday's Turnover

Sector Wise Market Capitalization (DSE)



Sector Valuation (DSE)	T MCAP (BDT in mn)	% Δ of MCAP	T Turnover (BDT in mn)	% Δ Turno-ver	PE	Div. Yield
Banking Sector	444516	0.06%	36.00	-23.4%	6.35	6.1%
Financial Institution	125778	-	0.00	-100.0%	21.71	7.2%
Mutual Funds	27745	-0.10%	22.00	69.2%	--	8.6%
Pharmaceuticals	458634	0.14%	134.00	-7.6%	14.57	2.7%
Engineering	131747	-	2.00	-33.3%	16.15	3.8%
Cement	71888	-	0.00	-	21.75	2.6%
Fuel & Power	353702	0.05%	50.00	-24.2%	10.48	6.2%
Service & Real Est.	13042	-	0.00	-100.0%	11.42	3.7%
Food & Allied	208301	-0.02%	3.00	-70.0%	17.21	4.1%
IT	19514	-	0.00	-100.0%	16.86	2.2%
Textile	95189	-0.01%	3.00	-25.0%	12.41	4.2%
Travel & Leisure	24877	-	0.00	-	21.61	0.0%
Ceramic	19761	-	0.00	-100.0%	26.48	4.3%
Telecomm.	335380	0.02%	25.00	47.1%	7.71	5.3%
Tannery	17849	-	0.00	-	26.00	1.8%
Paper & Printing	9626	-	0.00	-	31.47	3.3%
Insurance	91174	0.79%	22.00	214.3%	25.24	3.3%
Miscellaneous	92268	-	4.00	0.0%	18.79	2.6%
Jute	1750	-	0.00	-	44.44	1.5%
Total	**3106588**	-	-	-	**10.96**	-

	S&P 500	FTSE 100	NIKKEI 225	HANG SENG	BSE
World market	3,380.16	7,362.69	23,193.80	27,530.20	12,258.35

	USD	AUD	GBP	EURO
Exchange Rates (BDT)	84.95	57.98	111.04	93.61

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Macro News

Bangladesh to post highest GDP growth in Asia this fiscal year

The Asian Development Bank, it seems, is rather certain that Bangladesh's economic recovery from the coronavirus-induced downturn would be V-shaped. While its fellow multilateral lenders remained circumspect of Bangladesh's growth prospects in the near term, the Manila-based lender looked at the bright side. In its Asian Development Outlook Supplement (ADOS), which was unveiled yesterday, it said that the country would grow at 7.5 per cent next fiscal year that begins on July 1, helped by strong manufacturing. Earlier this month, the World Bank projected that the economy would grow at just 1 per cent in fiscal 2020-21 and the International Monetary Fund 5.7 per cent. The government though is holding out for an 8.2 per cent growth next fiscal year. This fiscal year, the Bangladesh economy would grow at 4.5 per cent, the highest in Asia, according to the ADB, again closely trailing the government's projection of 5.2 per cent.

Defaulted loans fall by Tk 1,821cr in Jan-Mar

The amount of defaulted loans in the country's banking sector dropped by Tk 1,821 crore in the January-March quarter of the year 2020, riding on a Bangladesh Bank instruction that barred banks from downgrading loan classification even if the borrowers fail to repay loan installments during the January-September period amid the coronavirus pandemic. As a result, the amount of defaulted loans in the banking sector dropped to Tk 92,510 crore at the end of March, 2020. The defaulted loans in the banking sector shot up to an all-time high at Tk 1,16,288 crore at the end of September, 2019 but dropped to Tk 94,331 crore as of December 31, 2019, thanks to the government's easy loan rescheduling policy.

Sector News

Insurance

PEOPLESINS
As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 29, 2020 at 1:05 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2019.

Bank

TRUSTBANK
As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 29, 2020 at 1:30 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2019.

EXIMBANK
Emerging Credit Rating Limited (ECRL) has assigned the surveillance rating of the Company as "BB+" in the long term and "ST-4" in the short term along with a stable outlook based on audited financial statements of the Company up to June 30, 2019 and other relevant quantitative as well as qualitative information up to the date of rating.

RUPALIBANK
As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 28, 2020 at 2:00 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2019.

Financial Institutions

BAYLEASING
Emerging Credit Rating Limited (ECRL) has assigned the surveillance rating of the Company as "A" in the long term and "ST-2" in the short term along with a stable outlook based on un-audited financial statements of the Company up to December 31, 2019 and other relevant quantitative as well as qualitative information up to the date of rating.

Food and Allied

FINEFOODS
As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 25, 2020 at 2:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on March 31, 2020.

Engineering

AFTABAUTO
Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA3" along with a stable outlook based on audited financial statements up to June 30, 2019; bank liability position as on December 31, 2019 and other relevant quantitative as well as qualitative information up to the date of rating declaration.